

ANNUAL REPORT 2025



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PART 01

MESSAGE

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MESSAGE FROM CHAIRMAN



Mr. Le Kim Hoa
CHAIRMAN OF BIDC Bank

Dear Valued Customers and Partners!

In 2025, the global economy faces many risks, particularly the instability stemming from reciprocal tariffs, which are exacerbating the division of world trade into separate blocs and escalating global trade tensions. In the face of obstacles in the global and domestic economic environment, Cambodia's GDP growth in 2025 is expected to reach only about 4.6%, down from the initial forecast of 5.5%-6%. The main reasons are the retaliatory tariffs imposed by the United States on various countries, including Cambodia; the border conflict between Thailand and Cambodia, which affects labor mobility and tourism; and a significant decline in the domestic real estate market.

The year 2025 is of particular significance to BIDC, as it is the year the entire system accelerated and broke through to successfully achieve the strategic business goals for the five-year period of 2021-2025. Despite facing various economic challenges, BIDC thrived, thanks

to the guidance of the National Bank of Cambodia, the support of its parent bank BIDV, the dedication of its partners and customers, and the hard work of its staff across the organization. BIDC successfully executed its plans, ensuring safe and smooth operations while exceeding targets set by both BIDV and the BIDC Board of Directors for scale, structure, quality, and service development. The bank not only maintained good growth but also improved the quality and structure of its operations, effectively managing the ratios of non-performing and group 2 debts. Furthermore, BIDC actively implemented digital banking projects and products that enhanced its competitiveness. Initiatives included the upgrade of the core card, development of C-One reception from BIDV, and integration of ERP payments with business in Cambodia.

In 2025, BIDC effectively served as a bridge in Vietnam-Cambodia relations while proactively and creatively demonstrating its responsibility

towards the community and workforce. This included sponsoring the Red Cross and providing scholarships for students in Cambodia. Additionally, brand development was emphasized, and regular initiatives were implemented across planning, appointments, salaries and bonuses, union activities, and extracurriculars to enhance employee value proposition.

In 2026, Cambodia's economy is projected to grow moderately, at approximately 4.0% to 4.5%. This represents a slight slowdown compared to 2025 levels. The primary drivers of this growth include the manufacturing sector (such as garments and travel goods), a recovery in tourism, and increased infrastructure investment. Despite these positive factors, the economy faces challenges, including global economic uncertainties and a weak property market. In 2026, BIDC will begin implementing its strategic plan for the period 2026-2030, which aims to diversify and effectively develop digital banking services and retail customer platforms. This initiative will involve upgrading the modern digital platform and incorporating advanced features from its parent bank, BIDV.

In 2026, BIDC will concentrate on expanding its operations while maintaining strict control over credit quality and improving asset quality. The bank aims to grow its customer base, with a particular emphasis on developing its retail customer base. Additionally, BIDC will invest in upgrading its information technology infrastructure, implementing various digital service products, and enhancing user convenience and experience.

On behalf of the BIDC Board of Directors, I would like to extend my sincere gratitude to all the Management Team and over 470 staff who

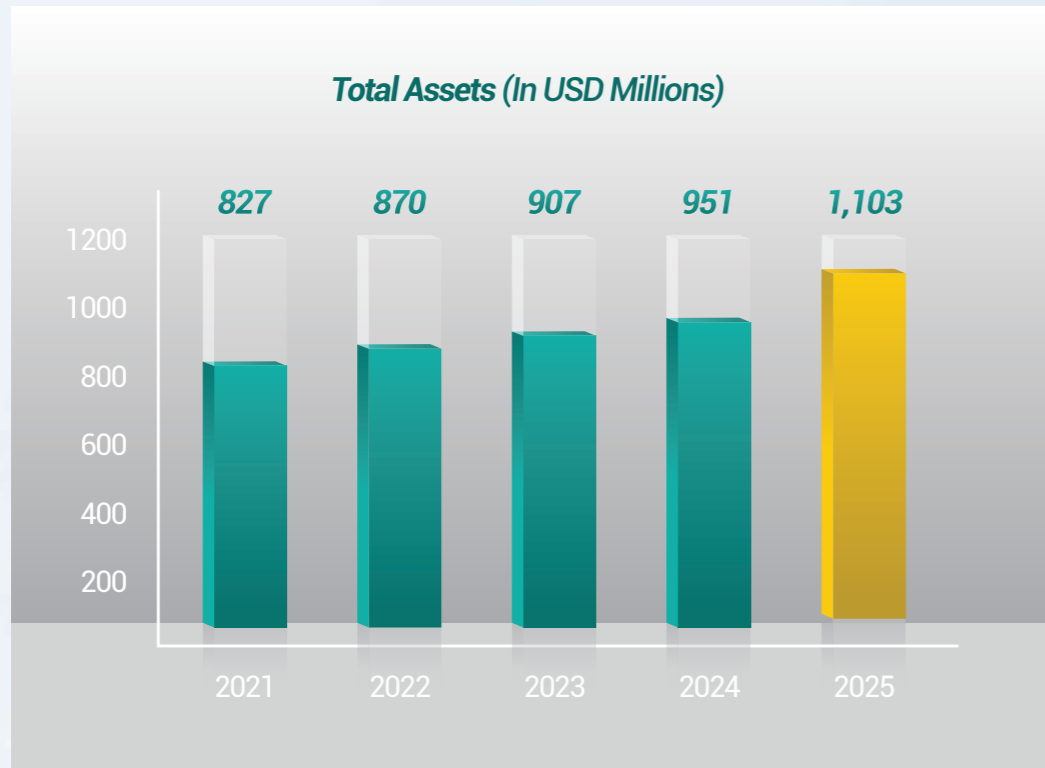
are wholeheartedly dedicated to BIDC. In particular, I would like to extend my profound gratitude to the National Bank of Cambodia, our esteemed customers, and our partners, who have always trusted and supported BIDC throughout this period. We hope to continue collaborating and partnering with our customers, investors, and partners to create sustainable value together, aiming for a prosperous, thriving future.

I wish you all continued prosperity and success.

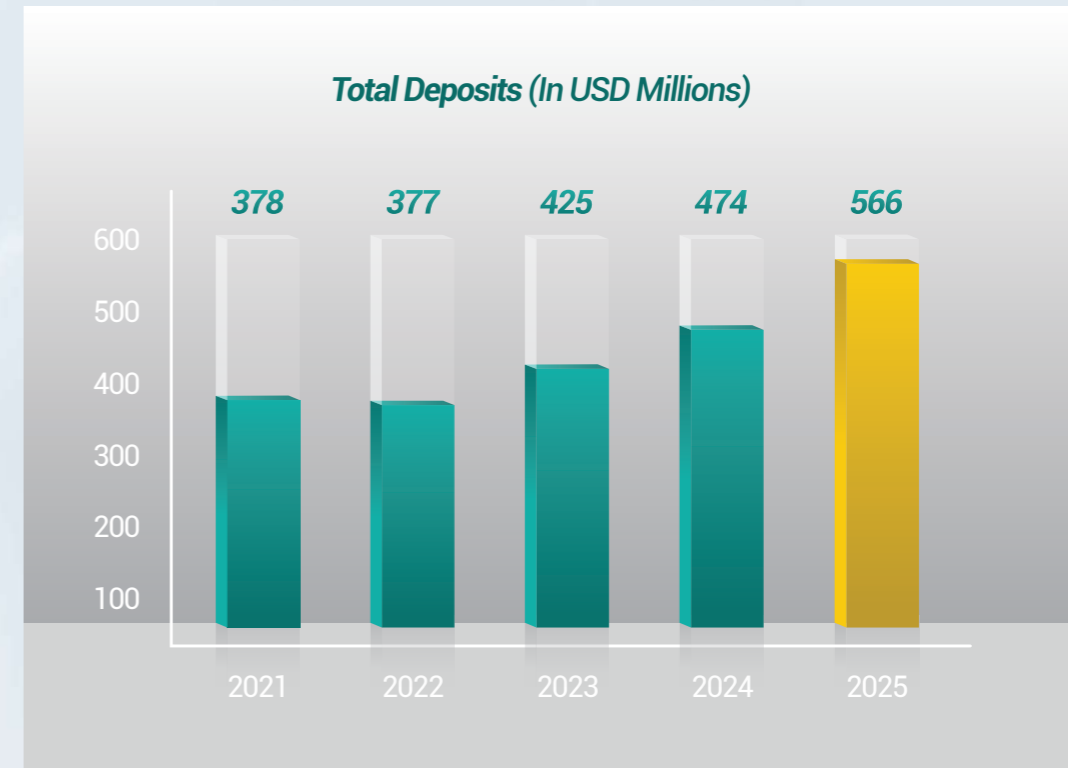
Mr. Le Kim Hoa
Chairman of BIDC Bank

KEY OPERATING INDICATORS

Total Assets (In USD Millions)



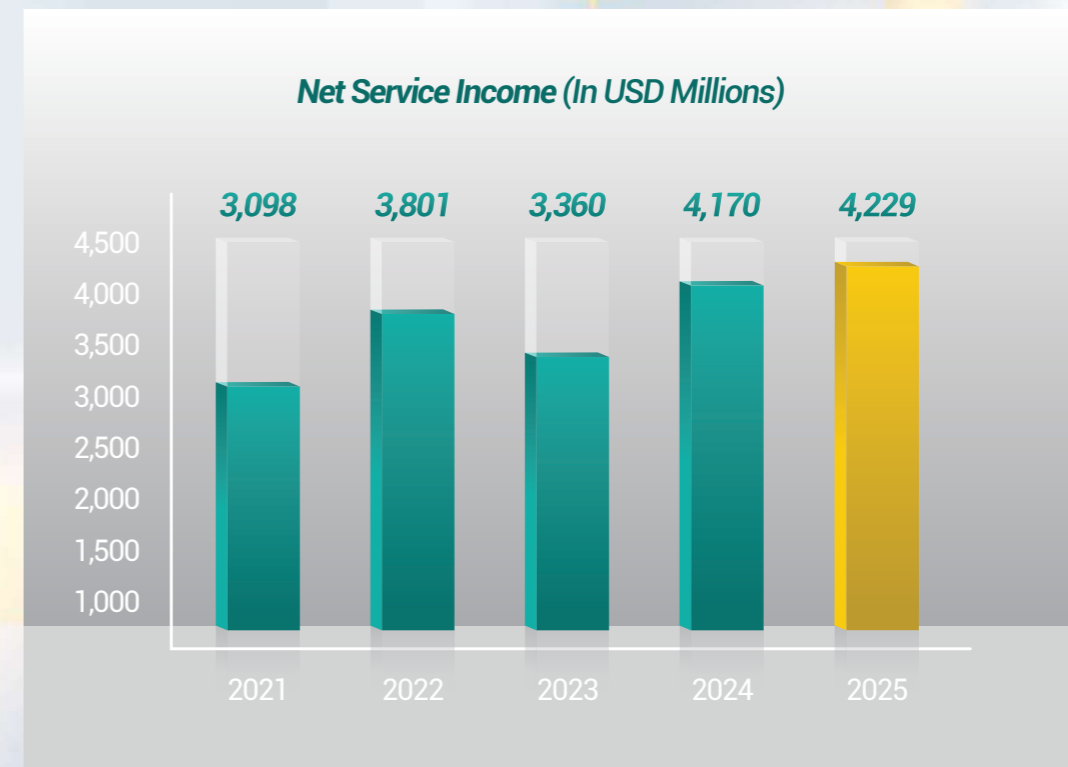
Total Deposits (In USD Millions)



Total Outstanding Loans (In USD Millions)



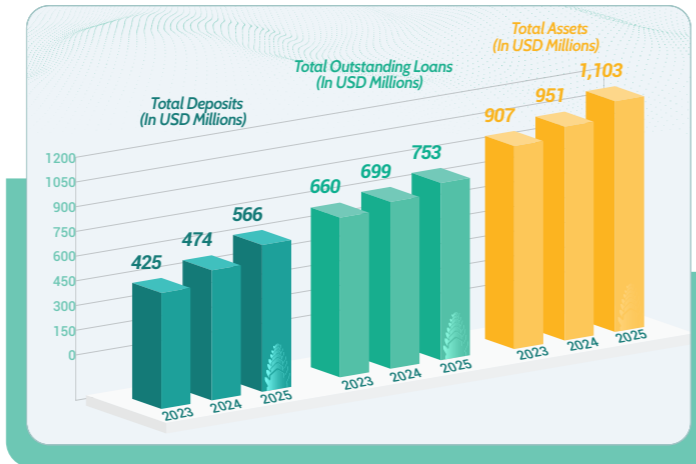
Net Service Income (In USD Millions)



SOME REMARKABLE RESULTS OF BIDC IN 2025

01

Good growth indicators are shown



03

Boost trade activities and connect the Vietnam - Cambodia markets



04

Focus on investing in information technology infrastructure, and achieve a strong development in digital banking activities



02

Actively support and share successes and difficulties with customers



SOME REMARKABLE RESULTS OF BIDC IN 2025

...Continued

05

Promote development, diversify the customer base, and increase income.



07

Develop corporate culture



06

Enhance the reputation and brand name of BIDC/BIDV in Cambodia.



08

Express social responsibilities in Cambodia





PART 02

OVERVIEW OF BIDC

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WHO WE ARE



BIDC is a private financial institution in Cambodia, established in 2009, with total assets of over USD 1.1 billion. Backed by its parent bank, BIDV, which is the largest bank in Vietnam by assets, BIDC has made significant progress over its 16 years of operation. As a result, it has solidified its position in the market and has become a major commercial bank within Cambodia's banking system.

BIDC operates 10 branches across five major cities in Cambodia and Vietnam: Phnom Penh, Siem Reap, Kandal, Hanoi, and Ho Chi Minh City. With over 40 ATMs nationwide and advanced online and mobile banking services, BIDC serves a wide range of clients, including corporations, small and medium enterprises, micro-enterprises, and individuals. The bank offers a comprehensive suite of modern financial services along with convenient and advanced digital banking solutions.

Our team of professional employees is dedicated to maintaining and improving business performance. With a highly specialized management team, we ensure that BIDC always complies with international standards.

BIDC/BIDV has received numerous prestigious awards from the King of Cambodia, the Royal Government of Cambodia, and the Party and Government of Vietnam, in recognition of its significant contributions to Cambodia's socio-economic development and its active role in fostering positive cooperation between the two countries.

The Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), founded in 1957, is Vietnam's largest bank by assets, boasting a vast network of nearly 200 branches and over 23 million customers. Headquartered in Hanoi, it is a state-owned, premier financial institution offering comprehensive banking, insurance, and securities services, with a strong focus on digital transformation and sustainable development (ESG).

BIDV is the main shareholder of BIDC, holding 98.5% of BIDC's charter capital, with total assets in 2025 of more than USD 132 billion, total equity of more than USD 6.9 billion, deposits from economic entities and residents of over USD 88.5 USD, outstanding loans of more than USD 93 billion, and profit before tax of more than USD 1.5 billion. BIDV has won many prestigious international awards and is rated Ba2 - Stable by Moody's.

BIDV is one of the first Vietnamese commercial banks to operate in Cambodia and in other markets, including Laos, Myanmar, Taiwan, and the Russian Federation. The bank is actively developing in-house digital platforms, including B.ONE (digital workplace) and B.Cash (comprehensive digital cash management). BIDV has established a "Digital Factory" to accelerate agile product development and enhance the customer experience, with a focus on AI and data analytics, and is launching modern digital banking products and offering a diverse range of services to meet the needs of all types of customers.

BIDV operates over 2,300 agent and partner banks globally, ensuring fast, convenient, and secure payment and money transfer options.

MILESTONE OF BIDC

2007 Formerly established as Prosperity Investment Bank (PIB)

2009 Renamed and restructured as Bank for Investment and Development of Cambodia (BIDC)

2011 Became one of the three Cash Settlement Agent for Cambodia Securities Exchange (CSX)

2013 Implementation of VISA card services and awarded The Most Outstanding Promising Growth Bank 2013 (IDG)

2015 Awarded The Most Outstanding Performing Foreign Banking 2015 (IDG)

2016 In September 2016, the chartered capital of BIDC has been raised from USD 70 million to USD 100 million

2018 Launched the Internet Banking system for corporate customers, successfully implemented a system of accepting the Master Cards on ATMs and POS



2019 Launched the fast payment service on Mobile Banking between Cambodia and Vietnam

2020 Launched a new Head-quarter in Phnom Penh and upgrade the Core banking T24 to Version R18

2021 Established Digital Banking Department at BIDC HO and launched the 24/7 fast payment system from Cambodia to Vietnam with nearly 50 commercial banks in Vietnam participating in the network at NAPAS, transactions are automatically processed in real time

2022 Launched eKYC service, QR code payment service, and upgrade the 24/7 fast payment system from Cambodia to Vietnam

2023 Launched 5 new digital banking products on mobile banking app; cooperated with BIDV to launch BIDV- VietQR allowing customers to make payment by QR code in Vietnam using their current accounts opened at BIDC

2024 Adjusted brand identity; cooperated with Hana Bank to launch 24/7 fast money transfer between Korea and Cambodia

2025 Launched a modern Card System with EMV contactless chip cards for VISA and Cambodian Shared Switch payments

MISSION, VISION AND CORE VALUES

Mission

As a commercial bank operating effectively, trusted by customers for its products and services, developing sustainably, linked to the success and prosperity of customers, partners, employees, and the community, and promoting the development of the national economy and the Vietnam-Cambodia relationship.

Vision

By 2030, we aim to be a leading Vietnamese financial institution in the Cambodian market, operating in accordance with international standards while ensuring safety, efficiency, and sustainability.

Core Values

- Customer-centric: At BIDC, every job and task is valuable only when it truly benefits the customer. BIDC is committed to providing a diverse range of banking products and services that are convenient, friendly, quick, and efficient.
- Integrity and transparency: BIDC prioritizes integrity and transparency across its entire system. This includes enhancing management capacity, risk management, control, and internal audit processes.
- Continuous innovation: BIDC is committed to continuous innovation, always developing competitive strategies, creating differentiation, and actively listening, learning, and reforming.
- Developing human resources is a top priority: BIDC will continually build a young and dynamic workforce while creating a professional, reliable working environment with numerous opportunities for contribution and advancement.
- Foster a culture of creativity and unity at BIDC, create development opportunities for everyone, and recognize individuals for their outstanding achievements.
- Celebrating the strength of diverse cultures: Embracing and valuing the blend of various cultures.



BUSINESS LINES AND LOCATIONS

Business Lines

The primary activities of BIDC involve conducting commercial banking transactions in compliance with the regulations of each market, including the National Bank of Cambodia and the State Bank of Vietnam. These activities include:



- **Credit:** Providing loans, discounts, and guarantees to individuals and organizations while ensuring safety for both customers and the bank.
- **Capital Mobilization:** Accepting savings and demand deposits from customers.
- **Payment Services:** Facilitating payments between organizations and individuals, both domestically and internationally, using accounts, bank cards, and various other payment methods.
- **Transactions:** Conducting foreign exchange transactions, offering international trade financing services, and providing other banking services authorized by the National Bank of Cambodia and the State Bank of Vietnam.

Business Locations

BIDC operates a comprehensive network across various provinces and cities, offering a wide range of services to different customer segments, including individuals, households, organizations, and businesses:

Domestic Network: BIDC has one head office and five branches in Phnom Penh, along with one branch in Takhmau and one in Siem Reap.



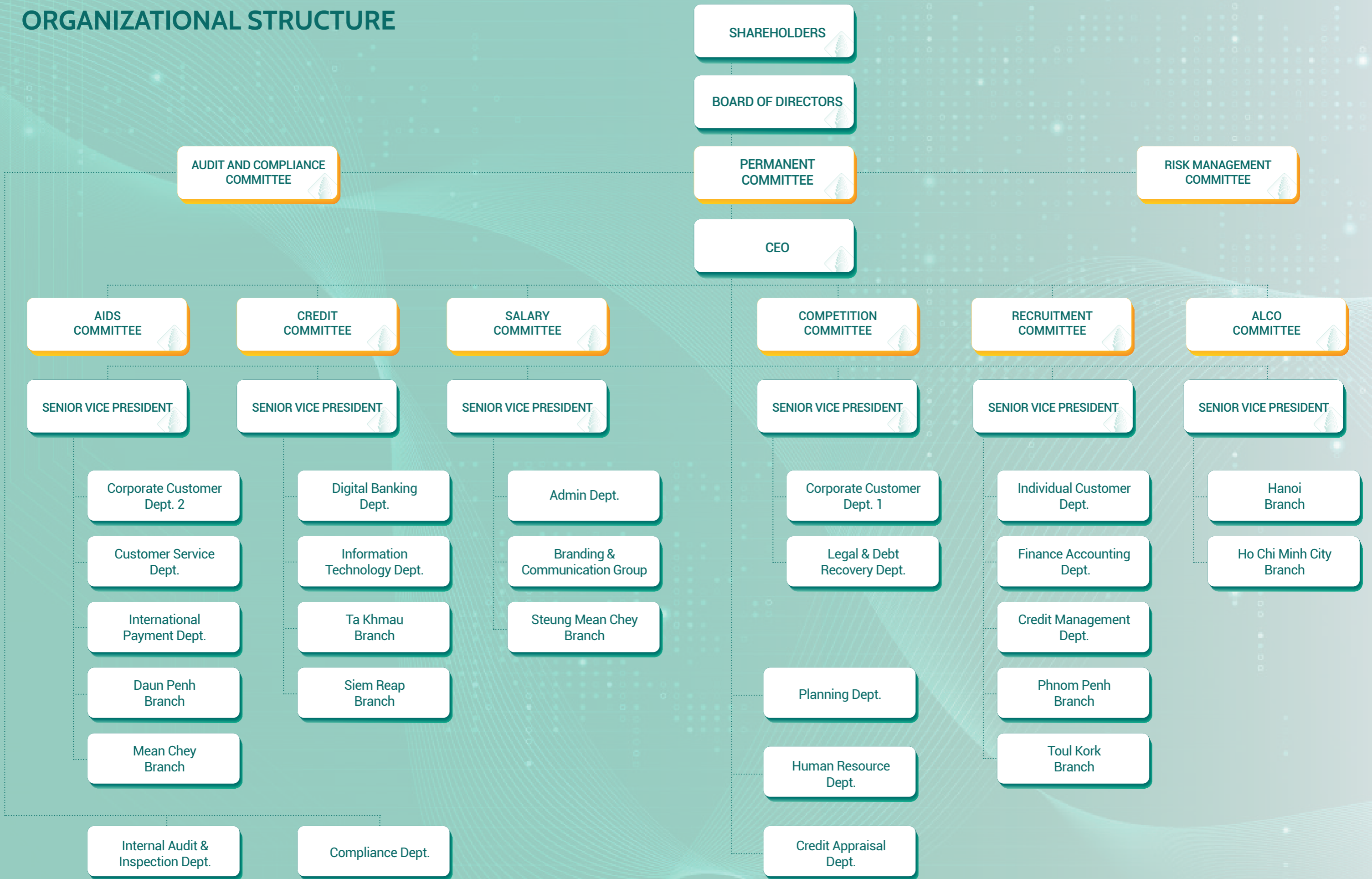
International Network:

There is one branch each in Hanoi and Ho Chi Minh City, Vietnam.



Additionally, BIDC has established and maintained relationships with approximately 50 financial institutions both in Cambodia and around the world.

ORGANIZATIONAL STRUCTURE



SHAREHOLDERS' STRUCTURE

Bank for Investment and Development of Cambodia has 02 shareholders who provide capital contributions, as follows:

First shareholder (01):

- Name: **Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV).**
- Business registration certificate No. 0100150619, 27th change registration issued by Hanoi Department of Planning and Investment on March 1, 2022.
- BIDV's head office address: BIDV Tower, No. 194 Tran Quang Khai, Hoan Kiem District, Hanoi City, Socialist Republic of Vietnam.
- As of December 31, 2025, Joint Stock Commercial Bank for Investment and Development of Vietnam contributed 98.5% of charter capital, equivalent to 98,500,000 USD (equivalent to 394,000,000,000 riel) or 98,500,000 shares.

Second Shareholder (02): is an individual shareholder, contributing 1.5% of the charter capital, equivalent to 1,500,000 USD (equivalent to 6,000,000,000 riel) or 1,500,000 shares.



BOARD OF DIRECTORS PROFILE

The Board of Directors (BOD) is a governance authority that has the full right to act in the name of BIDC to make decisions and exercise the rights and obligations of BIDC that fall outside the jurisdiction of the General Meeting of Shareholders. The BOD is also responsible for defining and developing plans and policies, such as business governance policies, business strategies, and the overall development plan for BIDC.

As on 31 December 2025, the BIDC's BOD consists of the following members:

Name	Position	Date of appointment
Mr. Le Kim Hoa	Chairman	February 23, 2016
Mr. Hoang Van Vinh	Member	July 07, 2010
Mr. Pham Van Duong	Member	August 01, 2009
Mr. Nguyen Quoc Hung	Member	September 18, 2015
Mr. Lam Van Hai	Member	December 23, 2022
Mr. Nguyen Van Loc	Independent Member	December 23, 2022
Mrs. Mai Thi Ngoc Ha	Independent Member	December 23, 2022



Mr. Le Kim Hoa - Chairman of the BOD

- Year of Birth: 1965
- Education Level: Master of Business Administration
- Experience: Mr. Le Kim Hoa has over 38 years of working experience in Banking and Finance sectors. He has worked for BIDV as Director of Branch, Director of Credit Department, and Senior Executive Vice President of BIDV and has become the Chairman of the Board of Directors since February 23rd, 2016.
- Currently, he is also a member of the BOD of BIDV.



Mr. Hoang Van Vinh - Member of the BOD

- Year of Birth: 1964
- Education Level: Bachelor of Economics
- Experience: Mr. Hoang Van Vinh has been a member of the BOD of BIDC since July 2010.



Mr. Pham Van Duong - Member of the BOD

- Year of Birth: 1972
- Education Level: Bachelor of Business Administration
- Experience: Mr. Pham Van Duong has become a member of the BOD of BIDC since August 2009.



Mr. Nguyen Quoc Hung - Member of the BOD

- Year of Birth: 1977
- Education Level: Master of Banking and Finance
- Experience: Mr. Nguyen Quoc Hung over 27 years of experience in Banking and Finance sectors. He has become a member of the BOD and the CEO of BIDC in period of 2015-2020.
- Currently, he is also the Director of BIDV's Project Financing Department.

BOARD OF DIRECTORS PROFILE

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Mr. LAM VAN HAI - Member of the BOD

- Year of Birth: 1983
- Education Level: Master of Business Administration
- Experience: Mr. Lam Van Hai has more than 20 years of experience in Banking and Finance sectors. He has become a member of the BOD of BIDC since December 2022.
- Currently, he is also the Chief Executive Officer of BIDC since August 2020.



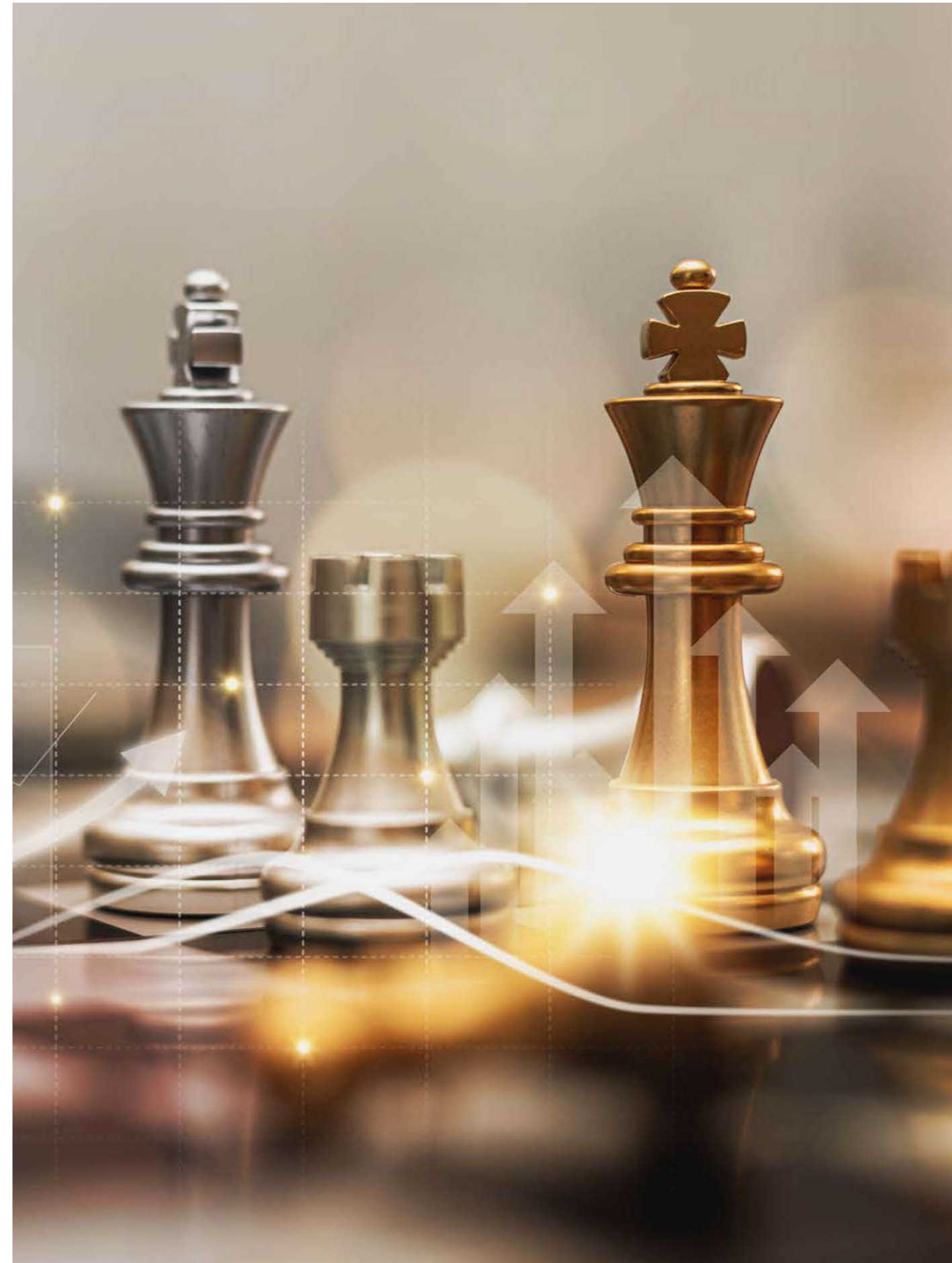
Mr. NGUYEN VAN LOC - Independence member of the BOD

- Year of Birth: 1959
- Education Level: Master of Economics
- Experience: Mr. Nguyen Van Loc has more than 36 years of experience in the Banking and Finance sectors. He has been an independent member of the BOD of BIDC since December 2022.



Mrs. MAI THI NGOC HA - Independence member of the BOD

- Year of Birth: 1963
- Education Level: Bachelor of Banking and Finance
- Experience: Mrs. Mai Thi Ngoc Ha has more than 32 years of experience in Banking and Finance sectors. She has become an independence member of the BOD of BIDC since December 2022.



BOARD OF MANAGEMENT PROFILE

The Board of Management is responsible for managing the daily work of BIDC in accordance with BIDC's Charter. The Board of Management is under the supervision of the Board of Directors. The Board of Management has several committees, including the Recruitment Committee, the Alco Committee, the Credit Committee, the Salary Committee, etc.

As on 31 December 2025, the BIDC's BOM consists of the following members:

Name	Position	Date of appointment
Mr. Lam Van Hai	Chief Executive Officer	August 1, 2020
Mr. Tran Lam Giang	Senior Executive Vice President	October 1, 2015
Mr. Nguyen Xuan Dung	Senior Executive Vice President	August 1, 2020
Mr. Chhuon Leng	Senior Executive Vice President	November 1, 2018
Mr. Ngo Ba Linh	Senior Executive Vice President	January 1, 2023
Mr. Mao Sokhen	Senior Executive Vice President	January 1, 2023



Mr. Lam Van Hai - Chief Executive Officer

- Year of Birth: 1983
- Education Level: Master of Business Administration
- Experience: Mr. Lam Van Hai has more than 20 years of experience in Banking and Finance sectors.
- At the same time, he has been a BIDC's BOD member since December 2022.



Mr. Tran Lam Giang - Senior Executive Vice President

- Year of Birth: 1976
- Education Level: Bachelor of Banking and Finance
- Experience: Mr. Tran Lam Giang has more than 26 years of experience in Banking and Finance sectors. He has become the Senior Executive Vice President of BIDC since October of 2015.



Mr. Nguyen Xuan Dung - Senior Executive Vice President

- Year of Birth: 1980
- Education Level: Master of Banking and Finance
- Experience: Mr. Nguyen Xuan Dung has more than 23 years of experience in Banking and Finance sectors. He has become the Senior Executive Vice President of BIDC since August 2020.



Mr. Chhuon Leng - Senior Executive Vice President

- Year of Birth: 1980
- Education Level: Bachelor of Economics
- Experience: Mr. Chhuon Leng has more than 19 years of experience in Banking and Finance sectors. He has become the Senior Executive Vice President of BIDC since November 2018.



Mr. Ngo Ba Linh - Senior Executive Vice President

- Year of Birth: 1975
- Education Level: Master of Business Administration
- Experience: Mr. Ngo Ba Linh has more than 20 years of experience in Banking and Finance sectors. He has become Senior Executive Vice President of BIDC since January 2023.

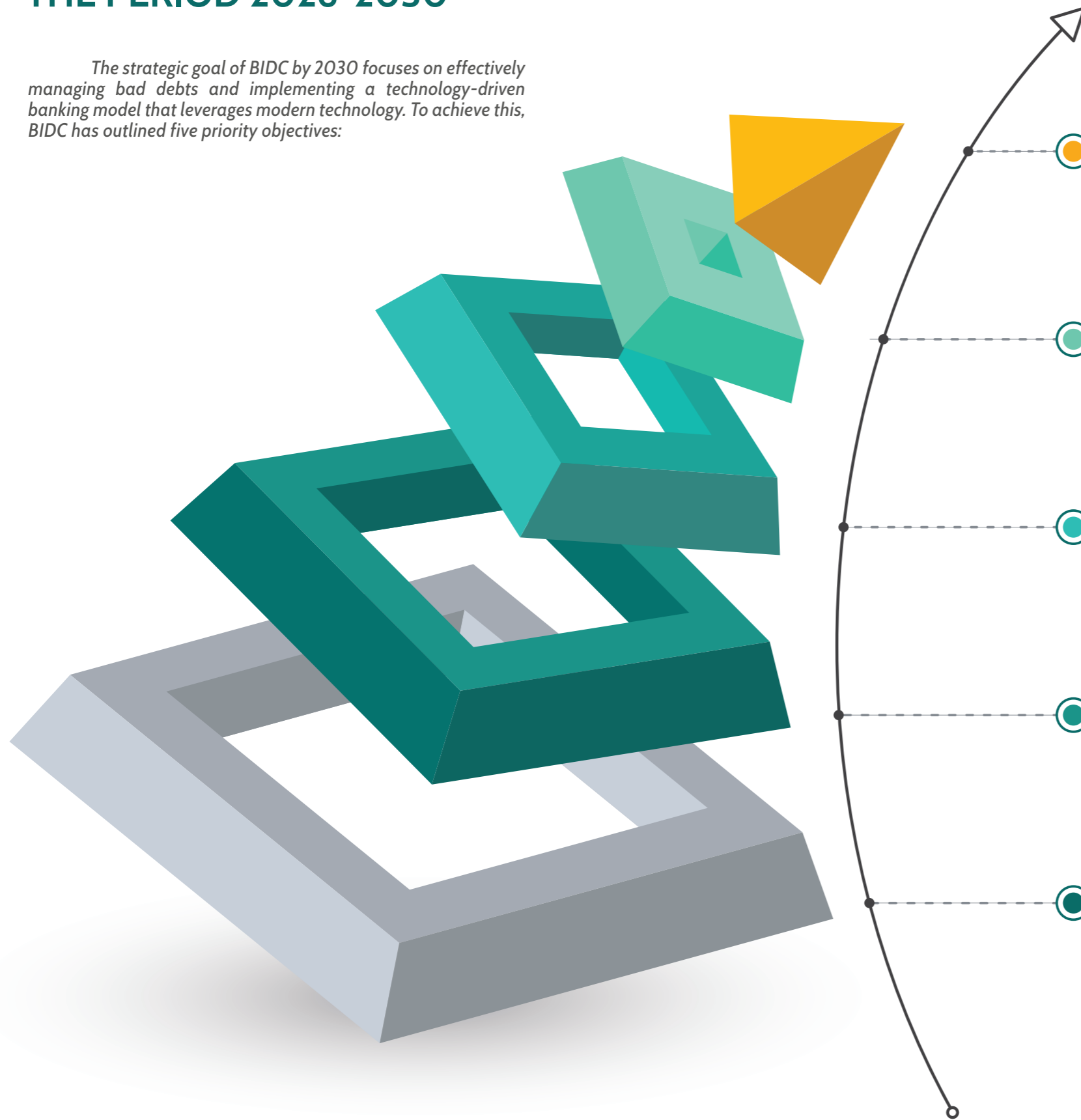


Mr. Mao Sokhen - Senior Executive Vice President

- Year of Birth: 1988
- Education Level: Master of Law
- Experience: Mr. Mao Sokhen has more than 13 years of experience in Banking and Finance sectors. He has become Senior Executive Vice President of BIDC since January 2023.

STRATEGIC OBJECTIVES FOR THE PERIOD 2026-2030

The strategic goal of BIDC by 2030 focuses on effectively managing bad debts and implementing a technology-driven banking model that leverages modern technology. To achieve this, BIDC has outlined five priority objectives:



(i) Scale:

Shift towards specialization in the wholesale-retail customer segment, focusing on enhancing retail banking and gradually increasing the proportion of retail loans to total loans.

(ii) Products:

Prioritize the development of service product segments that generate significant revenue, such as Trade finance, international money transfers, retail banking, and other financial service products that meet customer needs.

(iii) Capital:

Actively implement measures to enhance BIDC's financial capacity and equity, improve ratios, and ensure the safety limits of the system's operations (especially the Solvency Ratio CAR).

(iv) Efficiency and Safety:

Maintain strict control over credit quality while continuing to decisively restructure the credit portfolio. Prioritize human and financial resources for addressing bad debts and potentially risky debts. By 2030, aim to reduce the ratio of bad debts and potential bad debts to below 1.5%. Enhance risk management capabilities and raise the capital adequacy ratio above the standards set by the National Bank of Cambodia (NBC). Optimize operations to improve business efficiency and ensure stable, sustainable profit growth.

(v) Digital-Green:

Create a team of technology-savvy professionals and implement advanced IT systems while fostering a customer-centric culture that complements the existing business model. Gradually develop a modern technology infrastructure and online transaction platforms, offering personalized financial products informed by big data analysis and artificial intelligence. Additionally, focus on creating green financial products and sustainable credit solutions to support customers in their green transition, aligning with sustainable development goals and international trends.

RISK MANAGEMENT

To ensure operational safety and sustainable development while keeping pace with global trends, BIDC is continuously enhancing its risk management capacity. The bank strictly complies with banking industry regulations and adheres to international standards, creating a solid foundation for long-term growth. In 2025, BIDC continued to manage risks effectively across its operational areas by proactively researching and applying best practices for the following types of risks:

Credit Risk:

Credit risk refers to the potential financial loss that may occur if debtors fail to fulfill their contractual obligations for debt repayment as per the agreed terms. This risk can arise from various reasons, such as customers' unstable income, intentional insolvency, or a third party's breach of obligations to the bank. In a developing economy like Cambodia, where personal incomes are relatively low and the private sector accounts for the majority of economic activity, high credit risk is a concern. Recognizing the importance of credit risk management for safety, efficiency, and sustainability, BIDC proactively implements best practices. The bank's risk management model adheres to the principles of independence and centralization. Throughout the BIDC system, from the Head Office to the branches, the organizational structure clearly defines the functions, tasks, and rights of relevant departments and individuals in relation to credit risk management. A comprehensive system of documents, regulations, and policies for credit granting and credit risk management has been established, regularly reviewed, and updated. BIDC also manages credit risk assets to meet the minimum capital adequacy ratio requirements set by the National Bank of Cambodia.

Liquidity Risk:

Liquidity refers to a bank's ability to fund asset growth and fulfill its obligations as they come due without incurring intolerable losses. The primary function of banks—transforming short-term deposits into long-term loans exposes them to liquidity risk. Effective liquidity risk management involves monitoring and controlling cash flow forecasts. To prevent issues, BIDC maintains a liquidity ratio at or above the requirements set by the National Bank of Cambodia, focusing on highly liquid assets such as cash and deposits with the National Bank. The bank regularly organizes meetings of the Asset and Liability Management Committee (ALCO) to assess market conditions and ensure adequate liquidity. BIDC closely follows market developments, understands customers' payment needs, and anticipates adverse situations to maintain appropriate capital balances and operating scenarios.

Interest Rate Risk:

This risk arises from fluctuations in market interest rates, which can negatively impact the bank's net interest income. As one of the few banks in Cambodia implementing a modern risk management system, BIDC has established an internal policy for interest rate risk management that complies with current regulations.

Foreign Exchange Risk:

Foreign exchange risk results from unfavorable fluctuations in foreign exchange rates that can decrease the bank's position in foreign currencies. To manage this risk, BIDC has issued several policies related to foreign exchange risk management, including limits on foreign exchange risk. Various methods, such as stop-loss techniques and value-at-risk analyses, are employed to measure and control this risk.

Legal and Compliance Risks:

The Legal and Compliance department oversees the legal aspects of BIDC's operations, facilitating, advising, supporting, and monitoring business units to ensure compliance with applicable laws, regulations, and guidelines. Over the past year, significant efforts have been made to adhere to relevant standards, policies, procedures, and practices. The department encourages collaboration among relevant teams to meet compliance requirements, such as the Anti-Money Laundering and Counter-Terrorism Financing Act (AML/CFT) and the United States Foreign Account Tax Compliance Act (FATCA).

Operational Risk:

Operational risk can occur across most of the bank's activities. It may arise from human factors, such as negligence or fraud; flaws in operational processes; weaknesses in information systems and internal controls; or adverse changes in external factors, such as government policies or natural disasters. To mitigate operational risks, BIDC employs advanced risk management tools that align with international practices and meet the requirements of the National Bank of Cambodia.

Other Risks:

Additionally, BIDC's operations may face other risks, including incidents like fires, natural disasters, strikes, war, accident. These major events are beyond our control, prevention, and expectations. These risks, if they occur, can significantly impact the performance of any business, including BIDC.





PART 03

BUSINESS ACTIVITIES

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MACROECONOMIC SITUATION AND THE BANKING SECTOR IN 2025

In 2025, the global economy faced numerous significant economic, political, and social events, alongside heightened tensions between the world's two superpowers, the United States and China. A prolonged trade war, armed conflicts in Russia and Ukraine, unrest in the Middle East, potential conflicts in South America and the Asia-Pacific region, as well as the impacts of climate change and natural disasters, have all contributed to a slowdown in global economic growth. As reports from major organizations such as the World Bank and the IMF, global GDP growth reached 2.5% to 2.7% in 2025, down from 2.9% in 2024. The uncertainties and instabilities in the global economy are likely to persist into 2026. As a developing economy, Cambodia needs to remain vigilant about new challenges arising during this period of rapid global change. The fate of all economies is closely linked to the strategic competition between superpowers and the global race in artificial intelligence.

Despite facing numerous external shocks, Cambodia maintained its recovery momentum, though the pace slowed relative to earlier forecasts, with growth estimated at around 4.5%. Key drivers of this growth include:

- (i) The industrial sector, which is growing by 8.6%, largely due to exports of garments and non-garments.
- (ii) The service sector which has increased by 5.6% thanks to a rebound in tourism.
- (iii) The construction and real estate sectors, which continue to grow slowly at rates below 3%.
- (iv) Foreign Direct Investment (FDI) remained at a relatively good level but is under pressure from the instability of the global economic cycle.

In 2025, Cambodia's banking and finance sector demonstrated resilient yet modest growth despite facing economic challenges. Outstanding loans increased by 4.1%, reaching USD 63 billion, while deposits surged by 14.7% to USD 65.7 billion. Total assets grew by 9.5% to USD 101.8 billion, driven primarily by demand for credit from small and medium-sized enterprises (SMEs). However, the proportion of non-performing loans (NPLs) rose to 8.9% by the end of 2025, up from 7.4% in 2024. This increase reflected ongoing difficulties in the real estate and construction sectors. NBC continued to promote digital banking, supporting 18.9 million e-wallet accounts through the Bakong system, which facilitated over 1.3 billion transactions. In response to these challenges, the NBC strengthened its risk-based supervision to ensure stability in the banking sector, while also addressing calls to restructure loans for customers affected by adverse economic conditions.

BUSINESS RESULTS IN 2025

The year 2025 posed significant challenges to the global economy, with Cambodia's financial and banking sectors particularly affected. Geopolitical conflicts and a downturn in key industries, such as real estate and tourism, placed substantial pressure on the banking industry. This situation resulted in an increase in bad debts and a decline in profits. However, BIDC Bank demonstrated remarkable resilience, achieving its business targets and making substantial progress in its digital transformation. The main outcomes are as follows:

Impressive business results and sustainable growth: BIDC met all the objectives outlined in the business plan set by the BIDV/BIDC Board of Directors, with some metrics exceeding 105% of the targets. Key highlights include:

TOTAL ASSETS **1.1** USD billion
 + In 2025, BIDC's total assets surpassed USD 1 billion for the first time, solidifying its status as a major commercial bank in Cambodia. By the end of 2025, total assets reached USD 1.1 billion, reflecting a 15.9% increase compared to 2024.

CAPITAL MOBILIZATION **566** USD million
 Capital mobilization increased by 19.4% over the previous year, totaling nearly USD 566 million.

CREDIT OUTSTANDING **753** USD million
 Credit outstanding rose to USD 753 million, marking a 7.7% growth from 2024 and demonstrating BIDC's commitment to supporting individuals and businesses in accessing consumer capital.

NET SERVICE REVENUE **4.2** USD million
 Net service revenue exceeded USD 4.2 million, matching the previous year's revenue level. This illustrates BIDC's commendable efforts amidst the challenging economic and political landscape in Cambodia in 2025. Profit before tax and provisions approached USD 7 million, surpassing the business plan targets, while all quality indicators were rigorously maintained.

RETAIL OUTSTANDING LOANS **50.2** %
 The credit structure evolved sustainably, with retail outstanding loans accounting for more than 50.2% of total loans, an increase of 2.5% from 2024.

Credit quality remained at a safe level, demonstrating strong business efficiency. Provisions for credit losses were fully allocated in accordance with regulations, safety indicators were upheld, budget contributions were fully executed, and employee rights were protected.

BUSINESS RESULTS IN 2025

...Continued

Significant breakthrough in digital transformation and system modernization: 2025 marked a technological leap for BIDC, aimed at enhancing customer experience and optimizing governance. Key achievements include:

- **Successful transformation of the core card system:** The modern card platform has been deployed, including the launch of the high-security Visa "one-touch payment" card line.
- **Digitalization of C.One management:** The internal management system has transitioned from BIDV to achieve a "paperless office" and improve work efficiency.
- **Development of a digital service ecosystem:** Mobile banking has been upgraded, cross-border VietQR payments have been implemented, and 24/7 fast money transfers between Vietnam and South Korea.

Promotion of the Cambodia-Vietnam relationship:

BIDC continued to focus on enhancing payments and trade transactions between Cambodia and Vietnam. In 2025, the total payment volume between the two countries through the BIDC system reached nearly USD 2 billion, while the total international payment volume amounted to USD 1.8 billion.

Sustainable customer base development and revenue diversification:

Through a customer-centric strategy, BIDC has significantly expanded its customer base, achieving an impressive average growth rate of nearly 20% per year over the past five years. The bank has restructured its credit portfolio flexibly and safely, increasing the proportion of outstanding loans to over 50%. This approach helps diversify risk and enhance the sustainability of our asset portfolio. Furthermore, strategic partnerships with major entities such as Metfone, THACO, and Cho Ray Hospital in Phnom Penh have expanded our service ecosystem and reinforced BIDC's reputation for providing comprehensive financial solutions to Cambodia's business community.

Promote brand awareness, build corporate culture, and continue contributing to social welfare and community:

In 2025, BIDC made significant progress in establishing its brand in the Cambodian market by actively participating in promotional programs that were well-received by customers, partners, and authorities in Cambodia. The organization also focused on creating favorable conditions for collective activities and responded actively to initiatives organized by the upper-level Trade Union and the Cambodian Union. In addition, BIDC implemented social welfare and community support activities in support of the Cambodian Red Cross. A notable initiative was BIDC's collaboration with the Ministry of Education, Youth, and Sports of Cambodia, in which they selected 20 exceptional students from challenging backgrounds to participate in the BIDC scholarship program, with a total budget of USD 200,000 for the period 2025-2028.



ORIENTATION OF BUSINESS ACTIVITIES FOR 2026

With the identified prospects and challenges, followed up on the successes achieved in 2025, as well as continuing to capture the growing trend of retail banking and promoting the digitalization of operations in the financial banking market in the upcoming time, BIDC continues to direct the key task for 2026 as follows:



Main Business Targets for 2026:

- **Operational scale Indicators:** Aim to achieve total assets of \$1.2 billion, representing an increase of approximately 9-10% compared to 2025. Additionally, target a growth of 6-7% in total customer deposits and a 4-5% increase in total outstanding loans compared to 2025.
- **Operational efficiency goals:** Strive for a 10% increase in net service fee income, net operating income, and profit before tax compared to 2025.
- **Credit Quality:** Maintain strict control over non-performing loan (NPL) ratios and Group 2 loan ratios, ensuring that no new bad debts arise compared to 2025.



Challenges Facing BIDC Bank's Operations:

In addition to the results achieved, BIDC's operations face several challenges, as follows.

- **Non-Performing Loans:** The Cambodian banking sector is seeing a rise in non-performing loans, expected to reach 10% by 2026, largely due to the freeze in the real estate market. This impacts our collateral management and provisioning efforts.
- **Margin compression:** High capital costs and the economy's limited capacity to absorb capital have reduced our profit margins.
- **Increased competition and regulation:** We face growing competition from domestic digital banks and stricter regulations from the National Bank, necessitating quicker adaptations.



Orientations and Solutions for the 2026 Business Plan:

- (i) Focus on promoting capital mobilization, particularly through retail and CASA via digital banking, to reduce costs;
- (ii) Enhance retail credit for individuals and households, build credit relationships with Vietnamese businesses in Cambodia and strengthen money transfer and international payment services;
- (iii) Prioritize controlling credit quality, addressing outstanding debts, and improving our debt collection processes to support BIDC's restructuring;
- (iv) Collaborate with BIDV to create a new core banking system and develop digital products to expand our customer base and generate sustainable income;
- (v) Streamline processes with the C.one system, improve recruitment and training, enhance brand promotion, and strengthen risk management and internal controls.

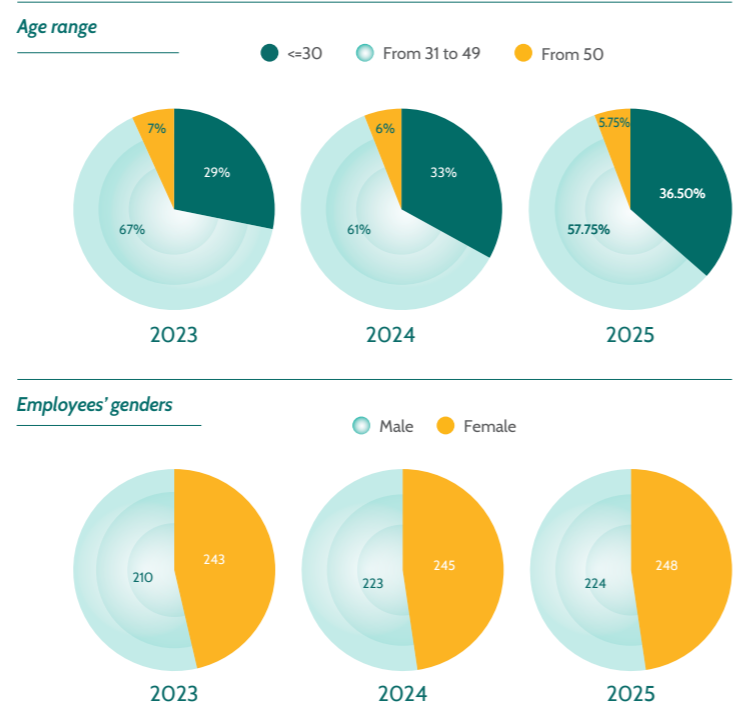
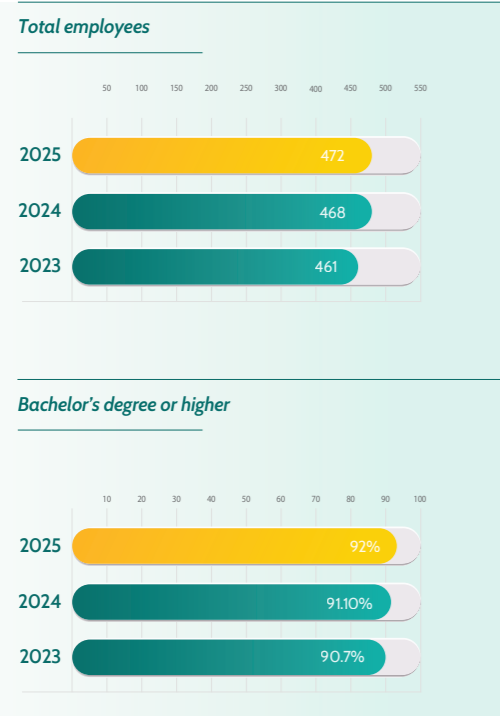


ORGANIZATION AND HUMAN RESOURCES

In 2025, BIDC continued to strengthen its organization and human resources management, considering human capital as a key driver for sustainable development, operational safety, and effective business performance. Human resources policies and activities were implemented in a professional, transparent, and systematic manner, closely aligned with the Bank's development strategy and in compliance with Cambodian labor laws and regulations.

Workforce Structure and Quality

As of December 31, 2025, BIDC employed 472 individuals, averaging 473 for the year. The workforce remained stable, meeting the Bank's operational needs. Gender distribution included 224 males (47.5%) and 248 females (52.5%), promoting an inclusive environment. Over 92% of employees held a university degree or higher, reflecting the professionalism of BIDC's staff. The age distribution was diverse: 36.5% were under 30, 57.75% were aged 31–49, and 5.75% were over 50, balancing youthful energy with valuable experience.



Local Leadership Development

BIDC has prioritized developing local human resources, particularly in leadership roles. By the end of 2025, 71 Cambodian leaders held positions at or above Deputy Manager, representing about 61.2% of leaders in the Cambodian market. This achievement reflects BIDC's commitment to training and succession planning, to promoting localization, and to ensuring strong market integration.



Recruitment Activities

In 2025, BIDC launched flexible recruitment solutions to meet human resource needs while ensuring operational safety. A new recruitment process was implemented across the organization, prioritizing professionalism, transparency, and compliance with internal regulations and Cambodian labor laws. The recruitment process was conducted transparently and in compliance with regulations and received positive feedback from candidates, enhancing BIDC's reputation as a trustworthy employer. BIDC received 380 applications, conducted interviews, and successfully hired 40 qualified candidates. These efforts attracted high-quality applicants, strengthened BIDC's employer brand, and ensured that new hires met professional standards, supporting overall business performance and risk management.



Training and Development

In 2025, BIDC prioritized training and human resources development. The Bank implemented annual training plans to enhance employees' professional knowledge, operational skills, and foreign language proficiency. Key programs included Digital Banking Services, IT Risk Management, and Anti-Money Laundering, as well as Vietnamese-language training for Cambodian staff. BIDC also sent employees from the Legal and Human Resources Departments to external courses on Compliance, labor discipline, and management programs organized by the Cambodian Ministry of Labor and the Institute of Banking and Finance. To promote professional development and cultural exchange, BIDC nominated Khmer staff for a Vietnamese language course in Hanoi, organized by BIDV. These training efforts significantly improved employees' competence and adaptability in the banking sector.



ORGANIZATION AND HUMAN RESOURCES

...Continued

Human Resources Planning, Appointment and Rotation

Human resources planning, appointments, and rotations were conducted in a structured and compliant manner, strictly in accordance with the regulations of the parent bank, BIDV, and BIDC's internal policies. The planning process was implemented with an open and dynamic approach, allowing for regular review and adjustment based on staff development and emerging talent. BIDC focused on training, planning, and appointing qualified Cambodian staff with strong professional capacity and ethical standards, enhancing localization of leadership positions. Appointment decisions were made transparently and scientifically, ensuring that appointed personnel possessed sufficient competence and credibility to effectively manage and lead their units. Staff rotation between Head Office and branches continued to be researched and implemented to enhance staff capacity, strengthen internal control, and develop a pool of experienced personnel across the system. This practice gradually became a positive and effective routine within the Bank.



Improvement of Salary, Remuneration and Welfare Policies

BIDC regularly reviewed and adjusted salary and remuneration policies to ensure fairness, competitiveness, and alignment with employees' performance and contributions. Employees who achieved good or excellent performance and made significant contributions to the Bank's development were duly recognized through appropriate salary increases and bonus schemes. In addition, BIDC paid close attention to employee welfare and motivation through various supportive and caring policies, contributing to improving employees' quality of life, work engagement, and long-term commitment to the Bank.



Labor Union and Employee Engagement Activities

The Viet Nam/Khmer Labor Union regularly organized activities to improve employees' physical and mental well-being and strengthen workforce cohesion, such as the BIDC Run and various sports programs. In 2025, BIDC organized a wide range of sports activities, including tennis, football, and pickleball, thereby promoting a healthy lifestyle and a positive work environment.



Emulation, Commendation, and Organizational Structure Adjustment

Emulation and commendation activities were implemented effectively, with timely recognition and rewards for individuals and collectives achieving outstanding performance, thereby encouraging dedication, innovation, and continuous improvement across the system. At the same time, BIDC regularly reviewed and adjusted its organizational structure to align with operational scale, business orientation, and long-term development strategy, thereby improving management efficiency and overall performance.





PART 04

SUSTAINABLE DEVELOPMENT REPORT

52	Digital Transformation and Development of the Digital Ecosystem in 2025
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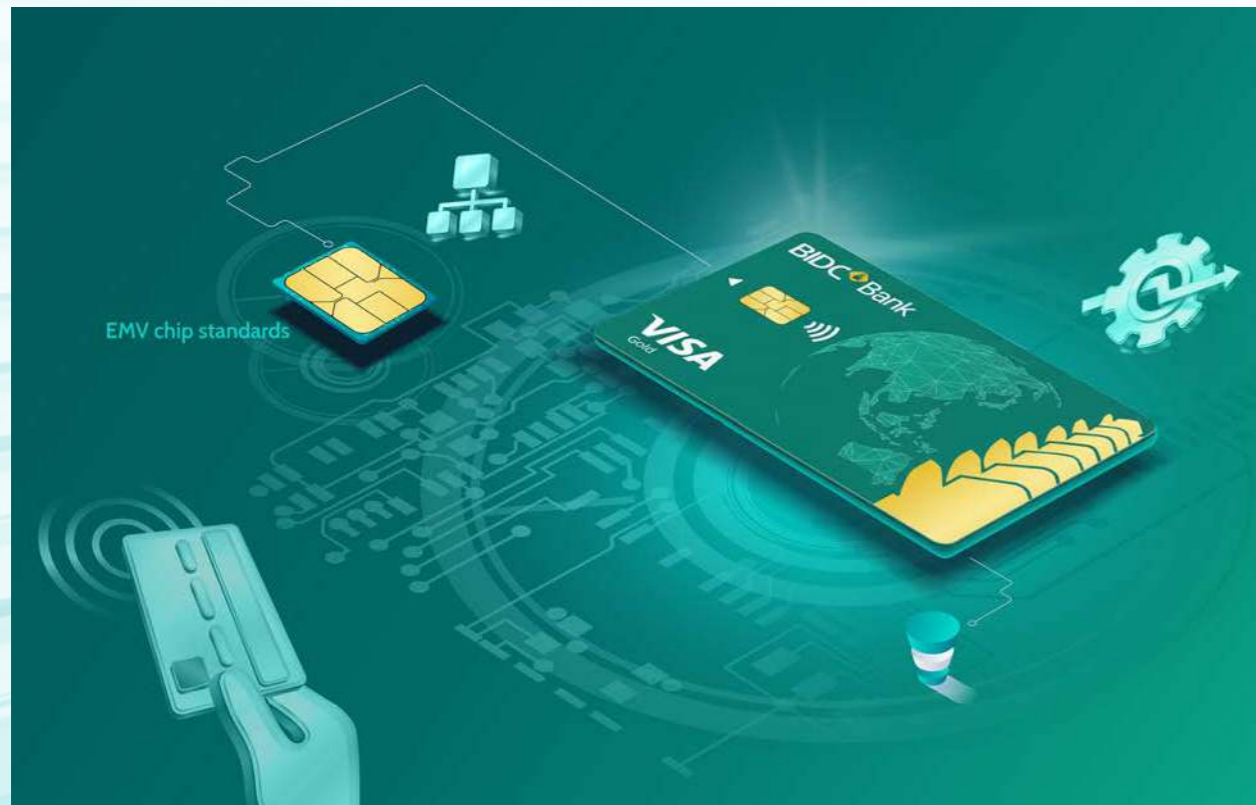
DIGITAL TRANSFORMATION AND DEVELOPMENT OF THE DIGITAL ECOSYSTEM IN 2025

In 2025, BIDC's digital transformation significantly enhanced its banking services by focusing on customer experience and operational efficiency. Key projects like the EMV contactless chip card system, Smart POS network, ERP integration, and OSA mobile sales support will create a secure digital ecosystem. These initiatives will boost BIDC's competitiveness and support the stability and growth of Cambodia's financial system.

Modernizing card infrastructure and contactless payment systems

BIDC has upgraded its card system to EMV chip standards to enhance security and user experience, protecting customers against card fraud. The new system offers contactless "Tap & Pay" transactions for both VISA and the Cambodian Shared Switch (CSS), reducing checkout times and improving hygiene. Customers enjoy the flexibility of using VISA for online and cross-border purchases, while the CSS network allows for cash withdrawals and payments at local acceptance points. All services are integrated into the BIDC Mobile Banking app for easy card management, including issuance, PIN settings, and transaction tracking.

The adoption of EMV chip cards involves not only hardware upgrades but also incentive policies to influence consumer behavior. BIDC is offering a 50% discount on card issuance fees and cashback of up to USD 20 for POS or e-commerce transactions, boosting card activation rates and making BIDC cards essential for everyday spending.



Smart POS ecosystem and management solutions for the payment acceptance unit

Integration of multiple payment methods on a single platform: The Smart POS project by BIDC in 2025 has effectively addressed the payment fragmentation issue at retail points. This new Smart POS system allows businesses to accept VISA cards, CSS cards, and QR codes from the Bakong system simultaneously, broadening their customer base from international tourists to residents. Additionally, the Smart POS device functions as a business management hub, offering integrated analytics to monitor revenue, detailed transaction reports, and real-time cash flow management. It also simplifies accounting by automatically sending periodic reports via email, reducing errors in manual reconciliations.

Optimizing operations and customer experience at the point of sale: BIDC's Smart POS is well-regarded for its instant notification feature for KHQR transactions. Once a customer completes a payment via the Bakong or BIDC Mobile Banking app, the Smart POS emits a sound and displays transaction details, allowing cashiers to confirm payments without needing customer screenshots. This is especially beneficial in places like supermarkets, restaurants, and hospitals, where it reduces waiting times and enhances cash flow transparency. For small and medium-sized enterprises (SMEs), Smart POS modernizes sales processes with low investment while improving management efficiency.



DIGITAL TRANSFORMATION AND DEVELOPMENT OF THE DIGITAL ECOSYSTEM IN 2025

...Continued

Digital transformation of banking for corporate customers through the Bakong system

In 2025, BIDC's Internet Banking service for corporate customers underwent a significant upgrade by integrating with the national payment system Bakong. Businesses can now perform interbank money transfers 24/7, with settlement times in seconds, even on holidays. This enhances capital turnover and liquidity for operations requiring quick responses. A key security feature allows verification of the beneficiary's name before transactions, helping to prevent errors and financial fraud. In an era of complex cyberattacks, real-time information verification serves as a vital safeguard for corporate assets.

Solution for automatic QR Code payment integration into the ERP system

In 2025, BIDC integrated a QR code payment processing solution into the ERP systems of its partners, enhancing the digitization of the sales process. Traditionally, after customers paid via QR code, accountants had to manually reconcile bank balances with orders in the ERP, a slow and error-prone task.

With BIDC's solution, the ERP automatically generates a KHQR code for each order, containing transaction details. Once a customer scans the code and completes the payment, BIDC's system sends a confirmation signal to the ERP, updating the order status to "Paid." This triggers the warehouse release or service provision instantly, without any human intervention.



Application of Onsite Sales Assistance (OSA) and Mobile Banking Strategy

Eliminating Physical Barriers to Financial Services: In its 2025 customer expansion strategy, BIDC launched the Onsite Sales Assistance (OSA) application, which allows bank staff to open accounts and register services at the customer's location. This eliminates the need for customers to visit a branch, as BIDC staff can assist them at home or work in just a few minutes. This solution enhances financial inclusion, especially in areas with limited bank branches or for busy customers. By digitizing data collection and customer identification, OSA improves productivity and ensures the accuracy and security of customer information.

Impact on Customer Base and Market Share: OSA has enabled BIDC to rapidly grow its customer network, particularly among individuals and small businesses. This "branchless banking" model reduces operational costs while maintaining extensive market coverage.



STRATEGIC VISION AND BREAKTHROUGH IN INFORMATION TECHNOLOGY INFRASTRUCTURE AT BIDC IN 2025

The year 2025 marks an important milestone for BIDC as it expands its portfolio of digital service products on the Mobile Banking platform and implements significant changes to its internal governance, infrastructure, and security. This year, BIDC's information technology initiatives are focused on creating a safe and transparent digital ecosystem while optimizing resources, which directly contributes to the sustainable development strategy of the entire organization.

The transition from a traditional operational model to a smart digital banking model is being realized through four key projects: the C.one digital workspace system, the Fortinet FortiWeb-400F Web Application Firewall (WAF), the EMS APC NetBotz 750 environmental monitoring system, and the Mattermost and NextCloud internal communication solution.

These projects not only address operational efficiency challenges but also set new standards for customer data protection and environmental impact reduction, including an 80% reduction in paper usage and optimized energy consumption at data centers. BIDC is positioning itself as the "Bridge to Success" through a robust technological platform, fully complying with the regulations of the National Bank of Cambodia (NBC) and striving for international standards.

Project 1: C.one system - the internal management revolution

C.one is BIDC's digital workspace, serving as a centralized platform for daily operational activities. This system represents a significant step toward creating a "paperless bank," transitioning from the B.one system of BIDV.

As a Single Access Point for all staff, C.one enables efficient management of work progress, KPI tracking, and document approvals through digital signatures. It eliminates bottlenecks in manual approval processes, reducing the time taken for paper documents to circulate.

In terms of sustainability, C.one minimizes environmental impact by digitizing regulations, policies, and guidelines, saving thousands of cubic meters of paper annually and enhancing information accessibility. Additionally, it supports transparency and accountability by logging all actions taken on the platform.



Ceremony for the handover of the C.one system (from BIDV to BIDC) – a paperless application that digitizes document storage.



STRATEGIC VISION AND BREAKTHROUGH IN INFORMATION TECHNOLOGY INFRASTRUCTURE AT BIDC IN 2025 *...Continued*

Project 2: Web Application Firewall – Safeguarding Digital Assets

In an age where cyberattacks leverage artificial intelligence to discover vulnerabilities, BIDC has implemented the "steel shield" Fortinet FortiWeb-400F to protect its online banking services. This investment safeguards the bank's reputation and ensures customer financial safety.

FortiWeb-400F uses machine learning to establish a normal behavior model for each application, automatically blocking any access request that deviates from this model, including zero-day attacks.



Project 3: EMS APC NetBotz 750 Monitoring System - The Standard for Green Infrastructure

The APC NetBotz 750 Environmental Monitoring System (EMS) at BIDC ensures the stability of the bank's server room by monitoring 11 equipment rack cabinets for temperature, humidity, and water leaks, while also integrating surveillance cameras and door sensors to prevent unauthorized access.

Maintaining optimal conditions can extend equipment lifespan by 3 to 5 years, reducing reinvestment costs and minimizing electronic waste (e-waste). Additionally, optimizing cooling efficiency using EMS data has significantly reduced energy consumption, resulting in a 14.2% decrease in kilowatt-hours (kWh) per revenue across the system. This reflects the philosophy that "prevention is better than cure" in sustainable infrastructure management.

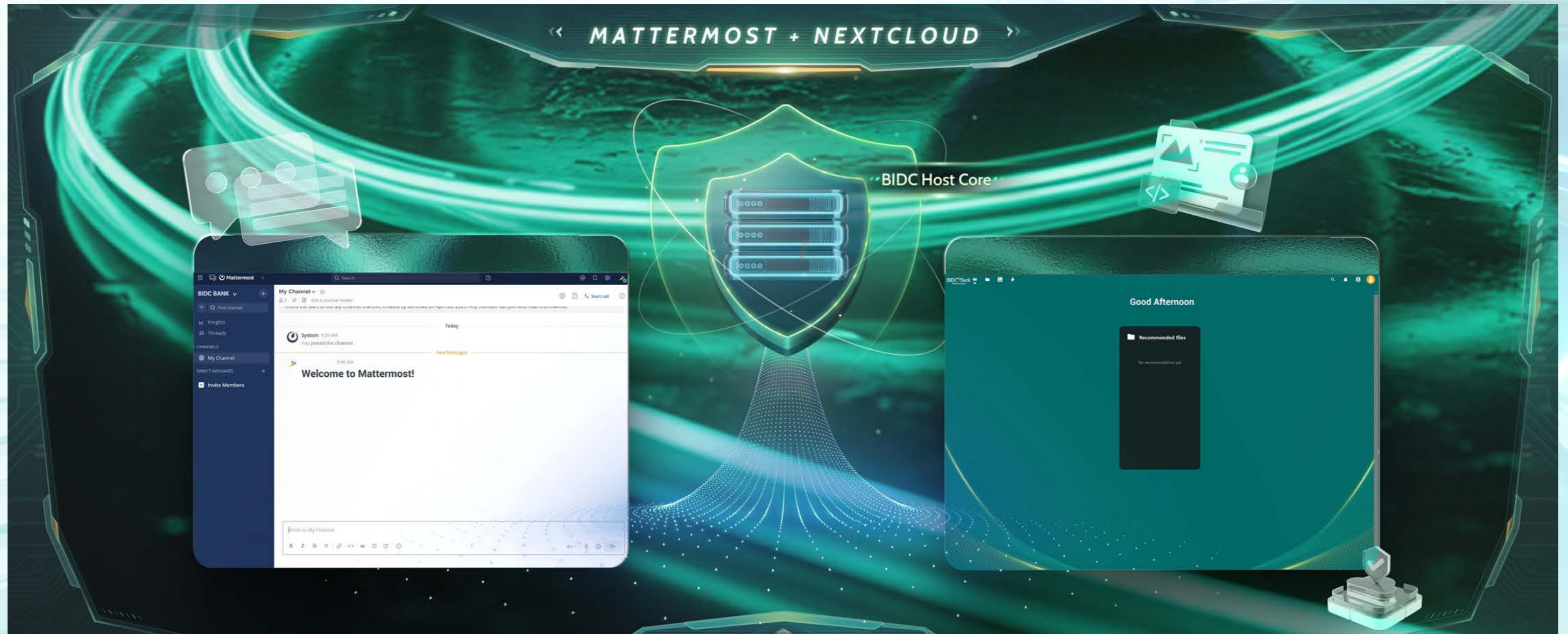


STRATEGIC VISION AND BREAKTHROUGH IN INFORMATION TECHNOLOGY INFRASTRUCTURE AT BIDC IN 2025 *...Continued*

Project 4: Mattermost & NextCloud – Ensuring Data Sovereignty and Secure Communication

BIDC has transitioned from using risky applications like Telegram to Mattermost and Nextcloud, which offer several key benefits: absolute data sovereignty; end-to-end encryption; 100% authentication; and automatic virus scanning.

This integration allows BIDC employees to collaborate securely and effectively, even remotely, while easily accessing work history for compliance. This initiative enhances our digital work culture by prioritizing safety and efficiency.



COMPREHENSIVE DEVELOPMENT FOR EMPLOYEES

In 2025, BIDC's Board of Management continues to prioritize employee well-being as a central aspect of sustainable development. The Bank maintains and diversifies its annual programs for tourism, sightseeing, and vacations to help rejuvenate the workforce, enrich both material and spiritual lives, and strengthen the bonds among colleagues and their families. These activities not only improve engagement and morale but also express the Bank's genuine appreciation for its employees' continued dedication and contributions.

In addition to traditional welfare programs, BIDC actively fosters a vibrant internal community through trade union initiatives, sports tournaments, cultural exchanges, and recreational events. Regular activities such as football, pickleball, and team-building exercises, along with family days and community programs, create opportunities for connection, mutual understanding, and a healthy work-life balance. BIDC believes that a supportive and inspiring workplace is essential for attracting talented individuals and retaining key staff for long-term development.

Building a strong business culture remains a consistent objective for BIDC. The Bank cultivates an environment where culture is a shared belief and offers practical benefits, motivating every employee daily. This foundation enables the entire organization to develop modern products and services with advanced technological features while fostering a spirit of learning, innovation, and creativity. Through these efforts, BIDC is committed to developing a professional, compassionate, and sustainable organization for both current and future generations.



Representatives of BIDC presented gifts to orphaned children in Prey Chum Village, Kampong Speu.

DEVELOPMENT FOR BUSINESS CULTURE

In 2025, BIDC enhanced its employee value proposition by translating its commitments into daily practices. Compensation and welfare schemes were more closely aligned with employee performance and actual contributions, ensuring fairness, transparency, and full regulatory compliance. As a result, employees experienced clearer recognition of their efforts and greater confidence in building long-term careers at the bank.

BIDC also focused on enhancing professional capabilities through targeted training, hands-on coaching, and expanded opportunities for new responsibilities. Rather than prioritizing titles, the bank emphasized readiness, practical skills, and cross-functional collaboration. Internal mobility and succession planning became essential tools for developing future leaders from within the organization.

Additionally, BIDC paid greater attention to the overall employee experience. Engagement activities, peer recognition, and initiatives supporting work-life balance helped create a more open, supportive, and performance-driven environment. These foundations enabled BIDC to maintain a stable core workforce while remaining attractive to new talent.



BIDC staff attending a training session on the C.one system.

IMPRESSION ON COMMUNITY ACTIVITIES

BIDC is dedicated not only to business development in Cambodia but also to implementing social security programs that strengthen solidarity and friendship between the peoples of Cambodia and Vietnam. Since starting operations in Cambodia, BIDC has provided nearly USD 10 million in social security support, focusing on areas such as education, healthcare, COVID-19 prevention, assistance for the poor, natural disaster relief, and various cultural and social activities.

In 2025, we proudly partnered with the Ministry of Education, Youth, and Sports of Cambodia to launch the "BIDC Scholarship" program, valued at USD 200,000. This initiative aims to support 20 outstanding students from challenging backgrounds from 2025 to 2028. Additionally, our bank is actively involved in humanitarian efforts, contributing to organizations such as the Red Cross and supporting impoverished local communities.

BIDC also encourages employees to participate in voluntary blood donation activities, reflecting our strong sense of social responsibility and humanitarian spirit. We organized two field visits combined with charitable activities at social welfare institutions, including organizations that support persons with disabilities and orphaned children, such as the Hopeful Association of the Poor (HAP) in Kampong Speu. These efforts demonstrate the bank's commitment to social responsibility, a spirit of sharing, and a positive image within the community.

At the end of 2025, BIDC coordinated and sponsored a charitable fund to support refugees and Cambodian veterans affected by border conflicts with Thailand, further affirming our commitment to social responsibility and community support. This charitable work is an ongoing initiative by BIDC, aimed at promoting health, creating beneficial environments, and enhancing the BIDC brand's image within the community.



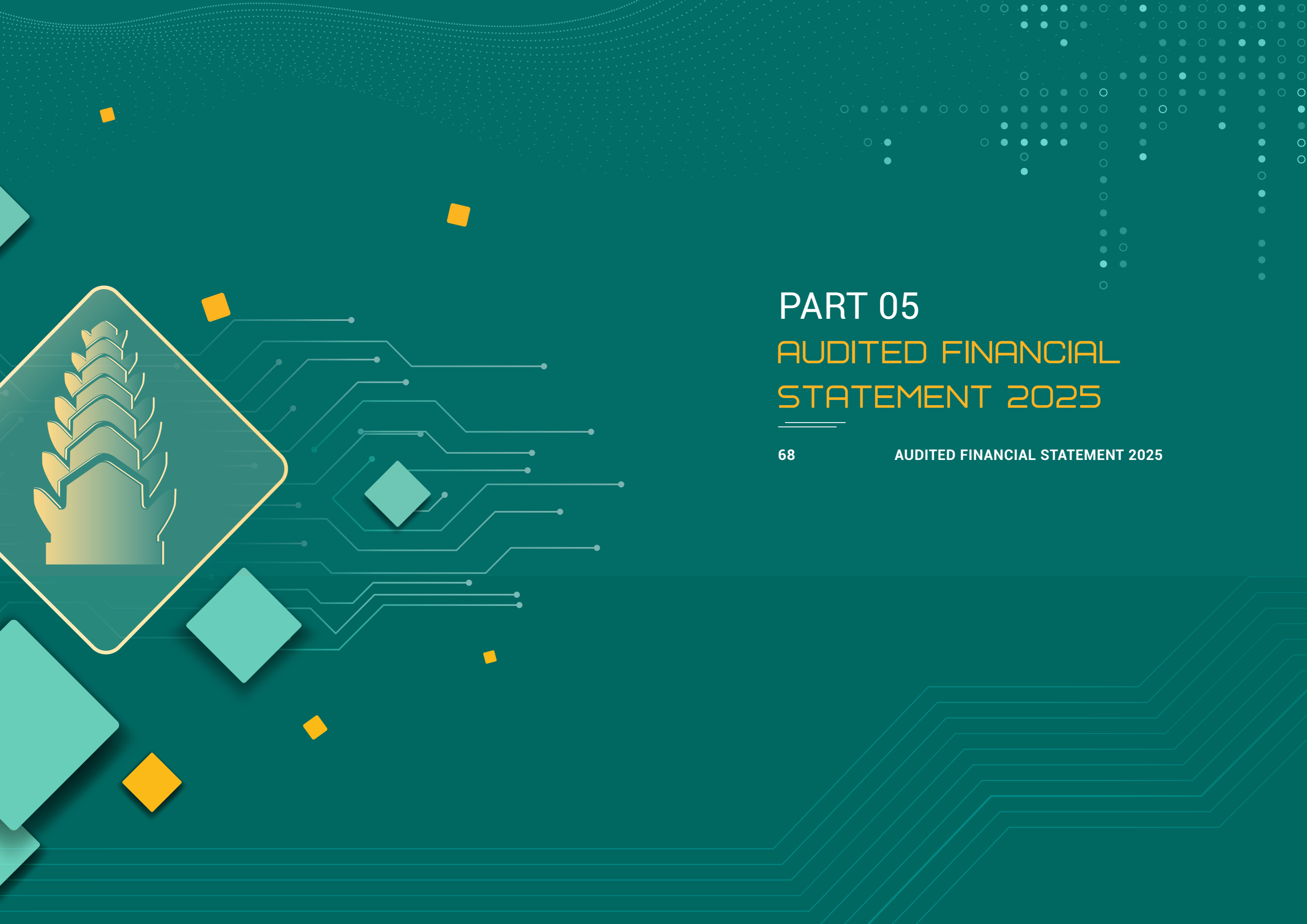
BIDC is proud to announce another donation to Cambodian Red Cross. The donation handover ceremony was graced by the presence of H.E. Dr. Pich Chanmony, Vice President of CRC.



BIDC's BOM and the Cambodian Minister of Education at the scholarship award Ceremony for Cambodia.



BIDC staff contribute to blood donation, Co-organized by the National Bank of Cambodia and the Association of Banks in Cambodia.



PART 05

AUDITED FINANCIAL STATEMENT 2025

AUDITED FINANCIAL STATEMENT 2025



Shape the future
with confidence

Reference: 61090109/69097246/HN

Ernst & Young (Cambodia) Ltd.
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Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation of consolidated financial statements that give a true and fair view in accordance with CIFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

INDEPENDENT AUDITOR'S REPORT

To: The Owners of Bank for Investment and Development of Cambodia Plc.

Opinion

We have audited the consolidated financial statements of Bank for Investment and Development of Cambodia Plc and its subsidiary (collectively referred to as "the Group") which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2025, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Cambodian International Financial Reporting Standards ("CIFRSs").

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing ("CISAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the Prakas issued by the Ministry of Economy and Finance of Cambodia on Code of Ethics for Professional Accountants and Auditors as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to our audit of the financial statements of public interest entities in Cambodia. We have also fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

The other information obtained at the date of the auditor's report comprises the Report of the Board of Directors as set out in pages 1 to 5. Management is responsible for the other information.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

AUDITED FINANCIAL STATEMENT 2025

...Continued



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Auditors' Responsibilities for the Audit of the Consolidated Financial Statements (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young (Cambodia) Ltd.

Certified Public Accountants
Registered Auditors

Phnom Penh, Kingdom of Cambodia

30 March 2026

Bank for Investment and Development of Cambodia Plc.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

Notes	31 December 2025		31 December 2024		
	US\$	KHR'000	US\$	KHR'000	
		(Note 2.1.1)		(Note 2.1.1)	
ASSETS					
Cash on hand and other cheque items	3	9,971,054	40,013,840	13,562,232	54,587,984
Balances with the National Banks	4	99,900,412	400,900,353	67,493,795	271,662,525
Due from other financial institutions	5	179,594,619	720,713,206	88,499,565	356,210,749
Loans to customers	7	752,501,925	3,019,790,225	698,721,776	2,812,355,148
Other assets	8	6,547,893	26,276,695	8,551,737	34,420,742
Investments in securities at FVTPL	6	124,576	499,923	124,279	500,223
Investments in securities at amortized cost	6	5,898,652	23,671,291	7,274,248	29,278,848
Asset held for sale	9	-	-	16,000,733	64,402,949
Property and equipment	10	16,557,106	66,443,666	16,597,042	66,803,094
Right-of-use assets	11	27,497,815	110,348,732	29,153,968	117,344,721
Intangible assets	12	1,964,812	7,884,791	2,332,017	9,386,368
Deferred tax assets	15	2,433,897	9,767,229	2,350,653	9,461,378
TOTAL ASSETS		1,102,992,761	4,426,309,951	950,662,045	3,826,414,729
LIABILITIES AND EQUITY					
LIABILITIES					
Deposits from financial institutions	13	410,660,068	1,647,978,853	332,857,413	1,339,751,087
Deposits from customers	14	566,224,048	2,272,257,105	474,485,891	1,909,805,711
Income tax payable	15	1,126,729	4,521,563	794,327	3,197,166
Other liabilities	16	2,344,863	9,409,935	7,186,785	28,926,810
Liabilities directly associated with the assets held for sale	9	-	-	7,427,220	29,894,560
Lease liabilities	17	10,235,131	41,073,581	12,708,920	51,153,403
TOTAL LIABILITIES		990,590,839	3,975,241,037	835,460,556	3,362,728,737
EQUITY					
Paid-up capital	18	100,000,000	411,920,000	100,000,000	411,920,000
Foreign exchange translation reserves		(1,017,317)	(4,154,072)	(1,165,783)	(4,749,569)
General banking reserves	18	5,855,040	23,727,892	5,814,418	23,566,270
Retained earnings		7,564,199	30,745,510	6,178,110	25,185,907
Total equity attributable to the equity holders of the Parent Company		112,401,922	462,239,330	110,826,745	455,922,608
Total equity attributable to non-controlling interest		-	-	4,374,744	17,644,689
Cumulative translation differences		-	(11,170,416)	-	(9,881,305)
TOTAL EQUITY		112,401,922	451,068,914	115,201,489	463,685,992
TOTAL LIABILITIES AND EQUITY		1,102,992,761	4,426,309,951	950,662,045	3,826,414,729

AUDITED FINANCIAL STATEMENT 2025

...Continued

Bank for Investment and Development of Cambodia Plc.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2025

	Notes	2025		2024	
		US\$	KHR'000 (Note 2.1.1)	KHR'000 (Note 2.1.1)	KHR'000 (Note 2.1.1)
Interest income	19	58,623,534	235,138,995	53,511,634	217,845,862
Interest expense	20	(34,190,558)	(137,138,328)	(32,144,026)	(130,858,330)
Net interest income		24,432,976	98,000,667	21,367,608	86,987,532
Fee and commission income		3,040,205	12,194,262	3,311,958	13,482,981
Fee and commission expense		(1,591,452)	(6,383,314)	(1,093,776)	(4,452,762)
Net fee and commission income	21	1,448,753	5,810,948	2,218,182	9,030,219
Income from securities	22	685,959	2,751,382	1,108,432	4,512,427
Other operating income	23	1,136,818	4,559,777	216,550	881,575
TOTAL OPERATING INCOME		27,704,506	111,122,774	24,910,772	101,411,753
Provision for expected credit losses	24	(6,363,896)	(25,525,587)	(4,510,692)	(18,363,027)
Recovery from loans previously written-off		3,543,409	14,212,613	1,767,778	7,196,624
NET OPERATING INCOME		24,884,019	99,809,800	22,167,858	90,245,350
Personnel expenses	25	(10,041,833)	(40,277,792)	(8,791,317)	(35,789,452)
Depreciation and amortization	26	(4,332,186)	(17,376,398)	(4,134,256)	(16,830,556)
Operating expenses	27	(7,356,171)	(29,505,602)	(7,187,623)	(29,260,813)
TOTAL OPERATING EXPENSES		(21,730,190)	(87,159,792)	(20,113,196)	(81,880,821)
PROFIT BEFORE TAX	15.1	3,153,829	12,650,008	2,054,662	8,364,529
Income tax expense	15.1	(1,098,349)	(4,405,478)	(655,654)	(2,669,167)
PROFIT FOR THE YEAR		2,055,480	8,244,530	1,399,008	5,695,362
Gain after tax for the year from discontinued operations	9	-	-	504,247	2,052,789
NET PROFIT FOR THE YEAR		2,055,480	8,244,530	1,903,255	7,748,151
Profit attribute to:					
Net profit attributable to the equity holders of the Parent Company		2,055,480	8,244,530	1,762,354	7,174,541
Non-controlling interests		-	-	140,901	573,610
		2,055,480	8,244,530	1,903,255	7,748,151
<i>Other comprehensive income:</i>					
Exchange difference on translation of foreign operations		148,466	595,497	(238,923)	(972,656)
Exchange differences on translation		-	(1,289,111)	-	(7,127,458)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		2,203,946	7,550,916	1,664,332	(351,963)
Total comprehensive income attributable to:					
Equity holders of the Parent Company		2,203,946	7,550,916	1,523,431	(925,573)
Non-controlling interest		-	-	140,901	573,610
		2,203,946	7,550,916	1,664,332	(351,963)

Bank for Investment and Development of Cambodia Plc.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2025

	Paid-up capital		General banking reserves		Foreign exchange translation reserve		Retained earnings		Total equity attributable to equity holders of the Parent Company		Non-controlling interest		Cumulative currency translation differences		Total
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	
As at 1 January 2025	100,000,000	411,920,000	5,814,418	23,566,270	(1,165,783)	(4,749,569)	6,178,110	25,185,907	110,826,745	455,922,608	4,374,744	17,644,689	(9,881,305)	115,201,489	463,685,992
Net profit for the year	-	-	-	-	-	-	2,055,480	8,244,530	2,055,480	8,244,530	-	-	-	2,055,480	8,244,530
Currency translation differences	-	-	-	-	148,466	595,497	-	-	148,466	595,497	-	-	-	148,466	595,497
Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	(1,289,111)	-	(1,289,111)
Total comprehensive income for the year	-	-	-	-	148,466	595,497	-	-	2,203,946	8,840,027	-	-	(1,289,111)	2,203,946	7,550,916
Appropriation during the year (Note 18)	-	-	111,588	447,579	-	-	(111,588)	(447,579)	-	-	-	-	-	-	-
Other (Note 2.2.1.5)	-	-	(70,966)	(285,957)	-	-	(557,803)	(2,237,348)	(628,769)	(2,523,305)	(4,374,744)	(17,644,689)	-	(5,003,513)	(20,167,994)
As at 31 December 2025	100,000,000	411,920,000	5,855,040	23,727,892	(1,017,317)	(4,154,072)	7,564,199	30,745,510	112,401,922.00	462,239,330	-	-	(11,170,416)	112,401,922	451,068,914
As at 1 January 2024	100,000,000	411,920,000	5,430,554	22,003,560	(926,860)	(3,776,913)	5,154,070	21,017,042	109,657,764	451,163,689	4,574,393	18,457,458	(2,753,847)	114,232,157	466,867,300
Net profit for the year	-	-	-	-	-	-	1,762,354	7,174,541	1,762,354	7,174,541	140,901	573,610	-	1,903,255	7,748,151
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-	-	(7,127,458)	-	(7,127,458)
Exchange difference on translation of foreign operations	-	-	-	-	(238,923)	(972,656)	-	-	(238,923)	(972,656)	-	-	-	(238,923)	(972,656)
Total comprehensive income for the year	-	-	-	-	(238,923)	(972,656)	1,762,354	7,174,541	1,523,431	6,201,885	140,901	573,610	(7,127,458)	1,664,332	(351,963)
Appropriation during the year (Note 18)	-	-	383,864	1,562,710	-	-	(383,864)	(1,562,710)	(354,450)	(1,442,966)	(340,550)	(1,386,379)	-	(695,000)	(2,829,345)
Dividend payment	-	-	-	-	-	-	(354,450)	(1,442,966)	(354,450)	(1,442,966)	4,374,744	17,644,689	(9,881,305)	115,201,489	463,685,992
As at 31 December 2024	100,000,000	411,920,000	5,814,418	23,566,270	(1,165,783)	(4,749,569)	6,178,110	25,185,907	110,826,745	455,922,608	4,374,744	17,644,689	(9,881,305)	115,201,489	463,685,992

AUDITED FINANCIAL STATEMENT 2025

...Continued

Bank for Investment and Development of Cambodia Plc.

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 December 2025

Notes	2025		2024		
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)	
Net cash provided by operating activities	28	80,000,232	320,880,931	23,615,264	96,137,738
Cash flows from investing activities					
Acquisitions of:					
Property and equipment		(1,865,033)	(7,480,647)	(1,002,485)	(4,081,116)
Intangible assets		-	-	(55,520)	(226,022)
Proceeds from disposal of property and equipment		5,711	22,907	(71)	(289)
Dividend received		57,129	229,144	276,049	1,123,795
Proceed from disposal of investments		-	-	1,052,383	4,284,251
Net cash (used in)/from investing activities		(1,802,193)	(7,228,596)	270,356	1,100,619
Financing activities					
Profit transfer to shareholders		-	-	(695,000)	(2,829,345)
Repayment of principal portion of lease liabilities		(2,230,518)	(8,946,608)	(2,748,901)	(11,190,774)
Net cash used in financing activities		(2,230,518)	(8,946,608)	(3,443,901)	(14,020,119)
Net increase in cash and cash equivalents		75,967,521	304,705,727	20,441,719	83,218,238
Cash and cash equivalents at beginning of year	3	109,027,825	438,836,996	88,825,029	362,850,242
Exchange difference on translation of foreign operation		148,466	595,497	(238,923)	(972,656)
Foreign exchange difference		-	(1,156,102)	-	(6,258,828)
Cash and cash equivalents at end of year	3	185,143,812	742,982,118	109,027,825	438,836,996
Additional information on operational cashflows from interest:					
Interest received		51,266,234	205,628,866	47,656,914	194,011,297
Interest paid		(31,338,946)	(125,700,512)	(32,584,298)	(132,650,679)

Bank for Investment and Development of Cambodia Plc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2025 and for the year then ended

7. LOANS TO CUSTOMERS

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Individual loans	335,402,119	1,345,968,703	237,066,005	954,190,670
Loans to enterprises	389,733,386	1,564,000,078	438,734,601	1,765,906,769
Impact of processing fees	(2,176,784)	(8,735,434)	(2,501,656)	(10,069,165)
Accrued interest receivables	47,714,681	191,479,015	39,555,615	159,211,350
Gross loans to customers	770,673,402	3,092,712,362	712,854,565	2,869,239,624
Allowance for ECL	(18,171,477)	(72,922,137)	(14,132,789)	(56,884,476)
Net loans to customers	752,501,925	3,019,790,225	698,721,776	2,812,355,148

An analysis of changes in the gross carrying amount and the corresponding ECL allowances follow:

	2025			
	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
Gross carrying amount as at 1 January	611,229,824	21,140,298	80,484,443	712,854,565
Newly originated assets	337,545,068	6,376,102	71,339,001	415,260,171
Assets derecognized or repaid (excluding write-offs)	(289,363,861)	(9,369,406)	(54,147,553)	(352,880,820)
Transfers to Stage 1	19,147,363	(4,983,204)	(14,164,159)	-
Transfers to Stage 2	(3,928,319)	7,941,813	(4,013,494)	-
Transfers to Stage 3	(30,486,524)	(5,213,038)	35,699,562	-
Amounts written off	-	-	(2,246,327)	(2,246,327)
Exchange difference on translation	(2,264,918)	(7,508)	(41,761)	(2,314,187)
Balance at 31 December	641,878,633	15,885,057	112,909,712	770,673,402
KHR'000 (Note 2.1.1)	2,575,858,954	63,746,734	453,106,674	3,092,712,362
ECL allowance as at 1 January	2,938,263	1,164,550	10,029,976	14,132,789
Newly originated assets	2,655,888	10,080	5,378,689	8,044,657
Assets derecognized or repaid (excluding write offs)	(1,058,617)	(337,053)	(5,435,901)	(6,831,571)
Transfers to Stage 1	2,918,863	(360,349)	(2,558,514)	-
Transfers to Stage 2	(10,945)	806,900	(795,955)	-
Transfers to Stage 3	(192,126)	(437,529)	629,655	-
Impact on ECL of exposures transferred between stages during the year.	(2,807,859)	(218,056)	4,407,110	1,381,195
Changes in models/input parameters	558,634	87,526	3,114,355	3,760,515
Amounts written off	-	-	(2,246,328)	(2,246,328)
Exchange difference on translation	(69,406)	(18)	(356)	(69,780)
Balance at 31 December	4,932,695	716,051	12,522,731	18,171,477
KHR'000 (Note 2.1.1)	19,794,905	2,873,513	50,253,719	72,922,137

AUDITED FINANCIAL STATEMENT 2025

...Continued

Bank for Investment and Development of Cambodia Plc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2025 and for the year then ended

7. LOANS TO CUSTOMERS (continued)

	2024			
	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
Gross carrying amount as at 1 January	593,723,061	20,578,661	60,755,429	675,057,151
Newly originated assets	279,332,540	10,316,589	16,215,653	305,864,782
Assets derecognized or repaid (excluding write-offs)	(246,782,536)	(8,362,486)	(5,397,400)	(260,542,422)
Transfers to Stage 1	14,928,137	(8,364,913)	(6,563,224)	-
Transfers to Stage 2	(8,030,245)	8,030,245	-	-
Transfers to Stage 3	(19,554,010)	(1,039,718)	20,593,728	-
Amounts written off	-	-	(5,045,295)	(5,045,295)
Exchange difference on translation	(2,387,123)	(18,080)	(74,448)	(2,479,651)
Balance at 31 December	611,229,824	21,140,298	80,484,443	712,854,565
KHR'000 (Note 2.1.1)	2,460,200,042	85,089,699	323,949,883	2,869,239,624
ECL allowance as at 1 January	2,240,276	1,481,386	10,925,939	14,647,601
Newly originated assets	4,034,718	338,588	2,293,561	6,666,867
Assets derecognized or repaid (excluding write offs)	(569,752)	(475,747)	(70,185)	(1,115,684)
Transfers to Stage 1	1,460,057	(634,283)	(825,774)	-
Transfers to Stage 2	(44,725)	44,725	-	-
Transfers to Stage 3	(95,693)	(86,017)	181,710	-
Impact on ECL of exposures transferred between stages during the year.	(1,390,814)	512,558	3,226,607	2,348,351
Changes in models/input parameters	(2,695,804)	(16,660)	(661,364)	(3,373,828)
Amounts written off	-	-	(5,045,295)	(5,045,295)
Exchange difference on translation	-	-	4,777	4,777
Balance at 31 December	2,938,263	1,164,550	10,029,976	14,132,789
KHR'000 (Note 2.1.1)	11,826,509	4,687,314	40,370,653	56,884,476

Further analyses of loans to customers are set out below.

(a) By stage of loans to customers

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Stage 1	641,878,633	2,575,858,954	611,229,824	2,460,200,042
Stage 2	15,885,057	63,746,734	21,140,298	85,089,699
Stage 3	112,909,712	453,106,674	80,484,443	323,949,883
Total gross loans	770,673,402	3,092,712,362	712,854,565	2,869,239,624

Bank for Investment and Development of Cambodia Plc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2025 and for the year then ended

7. LOANS TO CUSTOMERS

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Individual loans	335,402,119	1,345,968,703	237,066,005	954,190,670
Loans to enterprises	389,733,386	1,564,000,078	438,734,601	1,765,906,769
Impact of processing fees	(2,176,784)	(8,735,434)	(2,501,656)	(10,069,165)
Accrued interest receivables	47,714,681	191,479,015	39,555,615	159,211,350
Gross loans to customers	770,673,402	3,092,712,362	712,854,565	2,869,239,624
Allowance for ECL	(18,171,477)	(72,922,137)	(14,132,789)	(56,884,476)
Net loans to customers	752,501,925	3,019,790,225	698,721,776	2,812,355,148

An analysis of changes in the gross carrying amount and the corresponding ECL allowances follow:

	2025			
	Stage 1 US\$	Stage 2 US\$	Stage 3 US\$	Total US\$
Gross carrying amount as at 1 January	611,229,824	21,140,298	80,484,443	712,854,565
Newly originated assets	337,545,068	6,376,102	71,339,001	415,260,171
Assets derecognized or repaid (excluding write-offs)	(289,363,861)	(9,369,406)	(54,147,553)	(352,880,820)
Transfers to Stage 1	19,147,363	(4,983,204)	(14,164,159)	-
Transfers to Stage 2	(3,928,319)	7,941,813	(4,013,494)	-
Transfers to Stage 3	(30,486,524)	(5,213,038)	35,699,562	-
Amounts written off	-	-	(2,246,327)	(2,246,327)
Exchange difference on translation	(2,264,918)	(7,508)	(41,761)	(2,314,187)
Balance at 31 December	641,878,633	15,885,057	112,909,712	770,673,402
KHR'000 (Note 2.1.1)	2,575,858,954	63,746,734	453,106,674	3,092,712,362
ECL allowance as at 1 January	2,938,263	1,164,550	10,029,976	14,132,789
Newly originated assets	2,655,888	10,080	5,378,689	8,044,657
Assets derecognized or repaid (excluding write offs)	(1,058,617)	(337,053)	(5,435,901)	(6,831,571)
Transfers to Stage 1	2,918,863	(360,349)	(2,558,514)	-
Transfers to Stage 2	(10,945)	806,900	(795,955)	-
Transfers to Stage 3	(192,126)	(437,529)	629,655	-
Impact on ECL of exposures transferred between stages during the year.	(2,807,859)	(218,056)	4,407,110	1,381,195
Changes in models/input parameters	558,634	87,526	3,114,355	3,760,515
Amounts written off	-	-	(2,246,328)	(2,246,328)
Exchange difference on translation	(69,406)	(18)	(356)	(69,780)
Balance at 31 December	4,932,695	716,051	12,522,731	18,171,477
KHR'000 (Note 2.1.1)	19,794,905	2,873,513	50,253,719	72,922,137

AUDITED FINANCIAL STATEMENT 2025

...Continued

Bank for Investment and Development of Cambodia Plc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2025 and for the year then ended

7. LOANS TO CUSTOMERS (continued)

Further analyses of loans to customers are set out below (continued)

(d) By residency, relationship, currency and industry sector (continued)

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
<i>Industry sector</i>				
Consumer items	372,675,406	1,495,546,403	353,808,217	1,424,078,073
Wholesale and retail	65,146,649	261,433,502	140,990,043	567,484,923
Agriculture	51,985,119	208,616,283	110,964,674	446,632,813
Construction	53,357,936	214,125,397	42,528,927	171,178,931
Manufacturing	62,019,835	248,885,598	30,590,534	123,126,899
Transportation, storage and communication	55,525,177	222,822,535	12,260,987	49,350,473
Real estate	63,328,526	254,137,375	11,697,570	47,082,719
Others	46,634,754	187,145,269	10,013,613	40,304,793
	770,673,402	3,092,712,362	712,854,565	2,869,239,624

(e) By location

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Head Office	286,206,860	1,148,548,129	245,929,319	989,865,509
Branches	484,466,542	1,944,164,233	466,925,246	1,879,374,115
	770,673,402	3,092,712,362	712,854,565	2,869,239,624

(f) Annual interest rates

	2025	2024
Loans to enterprises	3.00% - 10.50%	2.00% - 11.50%
Loans to individuals	3.50% - 12.00%	2.00% - 12.00%

8. OTHER ASSETS

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Settlement service	814,333	3,267,919	2,743,073	11,040,869
Advances and prepayments	1,995,031	8,006,059	2,044,311	8,228,352
Advances for solving bad debts	2,105,514	8,449,428	1,799,285	7,242,122
Prepaid expenses	937,021	3,760,265	1,047,015	4,214,235
Marginal mortgage	629,027	2,524,285	659,575	2,654,789
Income tax receivables (Note 15)	-	-	201,580	811,359
VAT receivable	17,935	71,974	-	-
Other assets	49,032	196,765	56,898	229,016
	6,547,893	26,276,695	8,551,737	34,420,742

Bank for Investment and Development of Cambodia Plc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 31 December 2025 and for the year then ended

14. DEPOSITS FROM CUSTOMERS

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Time deposits	451,740,847	1,812,836,019	379,480,542	1,527,409,182
Demand deposits	114,483,201	459,421,086	95,005,349	382,396,529
	566,224,048	2,272,257,105	474,485,891	1,909,805,711

Deposits from customers are further analyzed as follows:

(a) By maturity

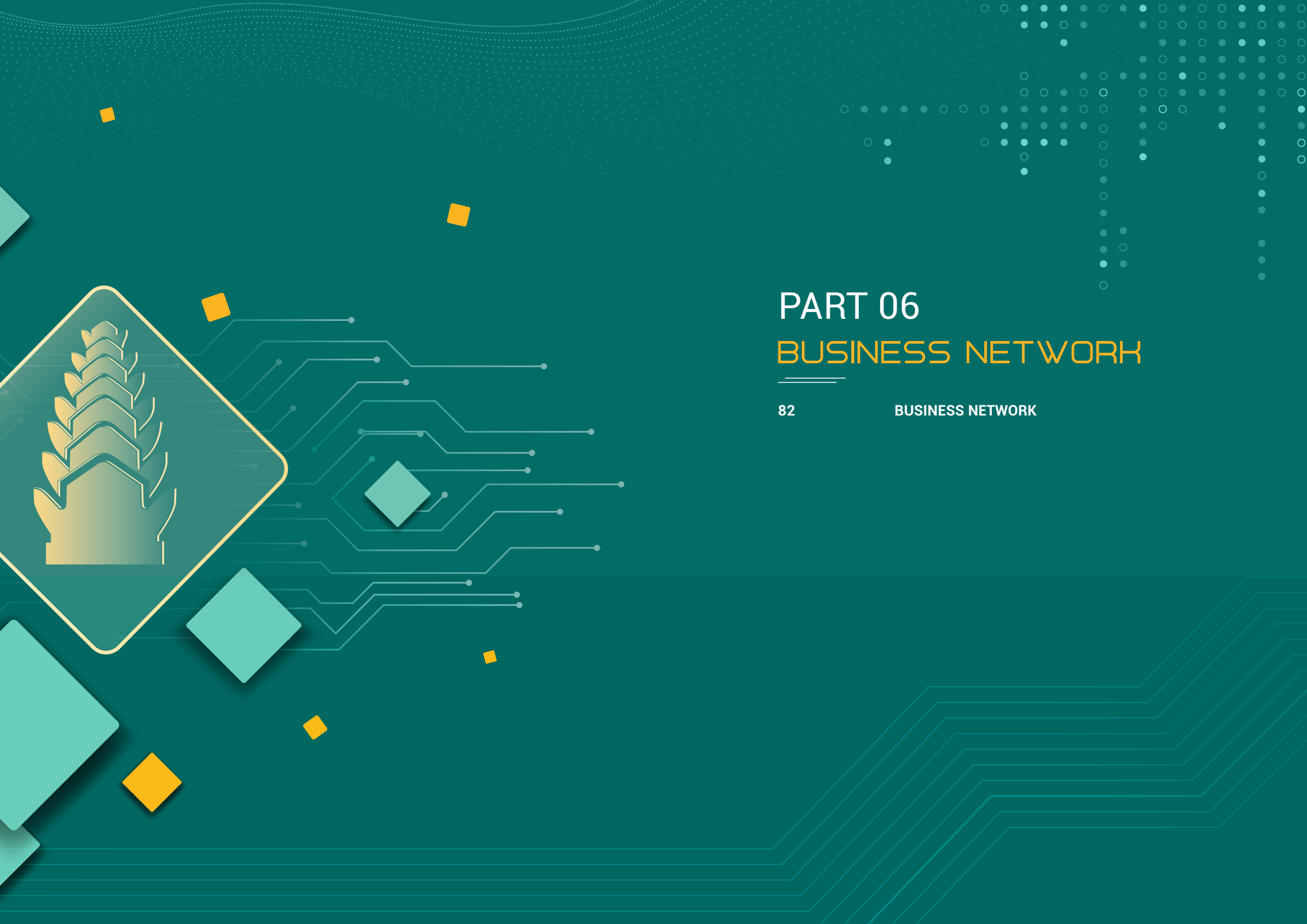
	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Within 1 month	150,607,675	604,388,600	141,566,181	569,803,878
1 month to 3 months	114,222,348	458,374,283	98,184,258	395,191,638
3 months to 12 months	241,928,414	970,858,725	181,648,780	731,136,340
More than 12 months	59,465,611	238,635,497	53,086,672	213,673,855
	566,224,048	2,272,257,105	474,485,891	1,909,805,711

(b) By relationship

	2025		2024	
	US\$	KHR'000 (Note 2.1.1)	US\$	KHR'000 (Note 2.1.1)
Non-related parties	565,892,582	2,270,926,931	471,053,050	1,895,988,526
Related parties (Note 30)	331,466	1,330,174	3,432,841	13,817,185
	566,224,048	2,272,257,105	474,485,891	1,909,805,711

(c) Range of annual interest rates per annum

	2025	2024
<i>Time deposits</i>		
US\$	0.01% - 7.50%	0.01% - 7.50%
KHR	1.50% - 7.50%	2.25% - 7.50%
VND	0.50% - 7.00%	0.50% - 9.00%
<i>Demand deposits</i>		
US\$	Nil	Nil
KHR	Nil	Nil
VND	Nil	Nil



PART 06

BUSINESS NETWORK

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BUSINESS NETWORK

BUSINESS NETWORK

No.	Branch Name	Address
01	BIDC Head Office	#235 Preah Norodom Blvd, Sangkat Tonle Basac, Khan Chamkarmon, Phnom Penh, Cambodia
02	Toul Kork Branch	Building 1-2, Street 289., Sangkat Boeung Kok II, Khan Toul Kork, Phnom Penh, Cambodia
03	Phnom Penh Branch	Building 335, Monivong Blvd., Sangkat Orrusey 4, Khan 7 Makara, Phnom Penh, Cambodia
04	Daun Penh Branch	#56 Preah Monivong Blvd., Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh, Cambodia
05	Mean Chey Branch	#583, National Road No.1, Sangkat Chbar Ampov 2, Khan Chbar Ampov, Phnom Penh, Cambodia
06	Steung Mean Chey Branch	#32A, Street 271, Sangkat Boeung Salang, Khan Toul Kork, Phnom Penh, Cambodia
07	Ta Khmau Branch	#218, National Road No.2, Phum Ta Khmau, Sangkat Ta Khmau, Krong Ta Khmau, Kandal Province, Cambodia
08	Siem Reap Branch	#22-23, Tep Vong Street, Phum Mondul 2, Svay Dangkum Commune, Siem Reap, Cambodia
09	Ha Noi Branch	VietPhat Bld, #2 Tran Hung Dao Street, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi, Vietnam
10	Thanh Pho Ho Chi Minh Branch	#110 CMT8 Street, Vo Thi Sau Ward, District 3, Hochiminh City, Vietnam



Head Office

Address: #235 Preah Norodom Blvd, Sangkat Tonle Basac, Khan Chamkarmon, Phnom Penh, Cambodia
Tel: (+855) 23 210 044



Toul Kork Branch

Address: Building 1-2, Street 289., Sangkat Boeung Kok II, Khan Toul Kork, Phnom Penh, Cambodia
Tel: (+855) 23 880 068

BUSINESS NETWORK

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Phnom Penh Branch

Address: Building 335, Monivong Blvd., Sangkat Orrusey 4, Khan 7 Makara, Phnom Penh, Cambodia
Tel: (+855) 23 210 440



Mean Chey Branch

Address: #583, National Road No.1, Sangkat Chbar Ampov 2, Khan Chbar Ampov, Phnom Penh, Cambodia
Tel: (+855) 88 3 247 247 / (+855) 96 3 247 247



Daun Penh Branch

Address: #56 Preah Monivong Blvd., Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh, Cambodia
Tel: (+855) 23 666 0328



Steung Mean Chey Branch

Address: #32A, Street 271, Sangkat Boeung Salang, Khan Toul Kork, Phnom Penh, Cambodia
Tel: (+855) 23 882 482

BUSINESS NETWORK

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Ta Khmau Branch

Address: #218, National Road No.2, Phum Ta Khmau, Sangkat Ta Khmau, Krong Ta Khmau, Kandal Province, Cambodia
Tel: (+855) 31 986 86 86



Ha Noi Branch

Address: VietPhat Bld., #2 Tran Hung Dao Street, Cua Nam Ward, Hoan Kiem District, Hanoi, Vietnam
Tel: (+84) 24 393 88 559



Siem Reap Branch

Address: #22-23, Tep Vong Street, Phum Mondul 2, Svay Dangkum Commune, Siem Reap, Cambodia
Tel: (+855) 63 760 123




Ho Chi Minh City Branch

Address: #110 CMT8 Street, Xuan Hoa Ward, Ho Chi Minh city, Vietnam
Tel: (+84) 28 62 666 999

 No 235, Preah Norodom Blvd, Sangkat Tonle Bassac,
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