

## **BIDC bank**

### **Terms and Conditions of Fund transfer**

Please read these terms and conditions carefully. These terms and Conditions are an “Agreement” between Applicant and BIDC bank in relation to the use of fund transfer.

1. The Applicant confirms that the information provided in this form is true and correct and the bank is not responsible for any delays, errors and omissions caused by misprinting and/or the inaccuracy of the Applicant.
2. In case of changing information, delaying payment, or cancelling funds transfer transactions, applicant must notice to BIDC bank in writing.
3. The Applicant authorizes the bank to debit his/her account for the wire amount and amount of commissions.
4. To complete the transfer properly, the bank may select a correspondent bank by its own decision acting on the best efforts basis. Such correspondent bank may charge a fee which will be deducted from the funds paid to the beneficiary or will be charged to the bank. If BIDC is charged by this fee, BIDC bank will debit the applicant's account for amount of such fees.
5. The Bank may change its fees and commissions as well as terms and conditions from time to time without prior notice.
6. The bank may disclose the fund transfer information to third parties in accordance with the legislation of the kingdom of Cambodia including, but not limited by, court decisions, investigations and the National Bank regulations.
7. The Applicant insure that the transaction is in strict compliance with the current regulations on foreign exchange control of the Kingdom of Cambodia and BIDC bank and guarantee that applicant is acting on your own and relatives or the settlement under the agreement.
8. The Applicant authorizes the Bank to postpone, suspend or cancel the fund transfer if the bank or correspondent bank has found that it may be related to unlawful conduct and /or breach any national or international laws.
9. The Applicant undertakes that the fund transfer is not related to any illegal activities and/or money laundering and/or terrorism finance.
10. The Applicant agrees to submit more documents/information related to his/her transaction in case Cambodia authorities request.